

PUBLIC HEARING
Proposed Budget for 2020/2021

The Nelson County Board of Supervisors will conduct a public hearing on the proposed budget for the 2020/2021 fiscal year on **Tuesday, June 9, 2020** in the General District Courtroom within the County Courthouse located in Lovingston, Virginia to begin at **7:00 p.m.** or as soon thereafter as possible, pursuant to Section 15.2-2506 of the Code of Virginia of 1950, as amended. A brief synopsis of the proposed budget which, except in the case of the school division budget, shall be for informative and fiscal planning purposes only, is presented herein below. At the public hearing comments from county citizens will be accepted on the general fund budget, the debt service fund budget, the capital fund budget, the school division's budget, the textbook fund budget, the cafeteria fund budget, and the Piney River water/sewer budget. A copy of these proposed budgets may be reviewed at the County Administrator's Office during normal office hours or at <http://www.nelsoncounty-va.gov/departments/finance/financial-documents>.

The proposed 2020/2021 Fiscal year budget includes the Real Estate Tax Rate (inclusive of mobile homes taxed at the Real Estate Tax Rate), Personal Property Tax Rate, and the Machinery and Tools Tax Rate as established on March 26, 2020 to be effective January 1, 2020. All tax rates are levied per \$100 of assessed value as follows:

	<u>2019</u>	<u>2020</u>
Real Property Tax	\$0.72	\$0.72
Tangible Personal Property	3.45	3.45
Machinery & Tools Tax	1.25	1.25
Mobile Home Tax	0.72	0.72

PROPOSED 20/21 GENERAL FUND BUDGET

Anticipated Revenue (Local)

General Property Taxes	\$25,067,980
Other Local Taxes	4,792,164
Permits, Fees, and Licenses	343,017
Fines and Forfeitures	109,750
Interest and Rentals	225,000
Charges for Services	271,982
Expenditure Refunds	122,880
Miscellaneous	33,050
Recovered Costs	657,442

TOTAL ANTICIPATED LOCAL REVENUES **\$31,623,265**

Anticipated Revenues (State)

Non-categorical Aid	\$539,100
Categorical Aid	3,418,485

TOTAL ANTICIPATED STATE REVENUES **\$3,957,585**

<u>Anticipated Revenues (Federal)</u>	
Non-categorical Aid	\$62,150
Categorical Aid	816,285
TOTAL ANTICIPATED FEDERAL REVENUES	<u>\$878,435</u>
<u>Other Financing Sources</u>	
Non-Revenue Receipts	\$20,000
<u>Year Ending Balance</u>	\$464,696
TOTAL AVAILABLE REVENUE	<u>\$36,943,981</u>

<u>Proposed Expenditures</u>	
General Government Administration	\$2,158,381
Judicial Administration (including debt)	1,430,258
Public Safety (including debt)	6,121,316
Public Works	2,015,738
Health & Welfare	3,688,029
Education (including debt)	16,958,598
Parks and Recreation	253,906
Community Development (including debt)	829,620
Non-Departmental	1,131,857
Capital Outlay	1,101,799
Refunds	27,000
Capital Projects	0
Contingency Reserve	1,227,479
TOTAL PROPOSED EXPENDITURES AND RESERVE	<u>\$36,943,981</u>

PROPOSED 20/21 DEBT SERVICE BUDGET

TOTAL ANTICIPATED REVENUE	\$ 3,176,552
TOTAL PROPOSED EXPENDITURES	\$ 3,176,552

PROPOSED 20/21 CAPITAL FUND BUDGET

TOTAL ANTICIPATED REVENUE	\$705,251
TOTAL PROPOSED EXPENDITURES	\$705,251

PROPOSED 20/21 SCHOOL DIVISION BUDGET

Anticipated Revenue (Local)

Transfer from General Fund	\$14,929,887
Transfer from General Fund (School Nursing)	164,935
Other Local Funds	868,352

TOTAL ANTICIPATED LOCAL REVENUE \$15,963,174

Anticipated Revenue (State)

State Aid	6,583,477
State Sales Tax	2,315,941

TOTAL ANTICIPATED STATE REVENUE \$8,899,418

Anticipated Revenue (Federal)

Categorical Aid	1,900,211
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TOTAL ANTICIPATED FEDERAL REVENUE \$1,900,211

TOTAL ANTICIPATED REVENUES \$26,762,803

Proposed Expenditures

Major Categories Combined	<u>\$26,762,803</u>
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TOTAL PROPOSED EXPENDITURES \$26,762,803

PROPOSED 20/21 TEXTBOOK FUND BUDGET

TOTAL ANTICIPATED REVENUE \$644,000

TOTAL PROPOSED EXPENDITURES \$644,000

PROPOSED 20/21 CAFETERIA FUND BUDGET

TOTAL ANTICIPATED REVENUE \$274,838

TOTAL PROPOSED EXPENDITURES \$274,838

PROPOSED 20/21 PINEY RIVER WATER/SEWER BUDGET

TOTAL ANTICIPATED REVENUE \$350,235

TOTAL PROPOSED EXPENDITURES \$350,235

FY20/21 BUDGET SUMMARY AS PROPOSED

REVENUES BY FUND

General Fund	\$36,943,981
Debt Service Fund	3,176,552
Capital Fund	705,251
School Division	26,762,803
Textbook Fund	644,000
Cafeteria Fund	274,838
Piney River Water & Sewer Fund	<u>350,235</u>
	\$68,857,660

EXPENDITURES BY FUND

General Fund	\$36,943,981
Debt Service Fund	3,176,552
Capital Fund	705,251
School Division	26,762,803
Textbook Fund	644,000
Cafeteria Fund	274,838
Piney River Water & Sewer Fund	<u>350,235</u>
	\$68,857,660