

PUBLIC HEARING  
Proposed Budget for 2022/2023

The Nelson County Board of Supervisors will conduct a public hearing on the proposed budget for the 2022/2023 fiscal year on **Tuesday, May 10, 2022** in the General District Courtroom within the County Courthouse located in Lovingston, Virginia to begin at **7:00 p.m.** or as soon thereafter as possible, pursuant to Section 15.2-2506 of the Code of Virginia of 1950, as amended. A brief synopsis of the proposed budget which, except in the case of the school division budget, shall be for informative and fiscal planning purposes only, is presented herein below. As of the submission of this advertisement, the General Assembly has not finished its work on the budget and the School Division's budget is based upon former Governor Northam's budget proposal. At the public hearing comments from county citizens will be accepted on the general fund budget, the debt service fund budget, the capital fund budget, the school division's budget, the textbook fund budget, the cafeteria fund budget, and the Piney River water/sewer budget. A copy of these proposed budgets may be reviewed at the County Administrator's Office during normal office hours or on the County's website at: <http://www.nelsoncounty-va.gov/departments/finance/financial-documents>.

The proposed 2022/2023 Fiscal year budget includes the Real Estate Tax Rate (inclusive of mobile homes taxed at the Real Estate Tax Rate), Personal Property Tax Rate, and the Machinery and Tools Tax Rate as advertised for public hearing on April 28, 2022 to be effective January 1, 2022. All tax rates are levied per \$100 of assessed value and are proposed as follows:

	<u>2021</u>	<u>2022</u>
Real Property Tax	\$0.72	\$0.65
Tangible Personal Property	3.45	2.79
Machinery & Tools Tax	1.25	1.25
Mobile Home Tax	0.72	0.65

**PROPOSED 22/23 GENERAL FUND BUDGET**

Anticipated Revenue (Local)

General Property Taxes	\$27,918,207
Other Local Taxes	7,416,000
Permits, Fees, and Licenses	368,885
Fines and Forfeitures	124,750
Interest and Rentals	66,014
Charges for Services	293,732
Expenditure Refunds	110,955
Miscellaneous	29,565
Recovered Costs	891,730

TOTAL ANTICIPATED LOCAL REVENUES     **\$37,219,838**

Anticipated Revenues (State)

Non-categorical Aid	\$2,341,567
Categorical Aid	1,954,996

TOTAL ANTICIPATED STATE REVENUES \$4,296,563

Anticipated Revenues (Federal)

Non-categorical Aid	\$62,150
Categorical Aid	1,134,694

TOTAL ANTICIPATED FEDERAL REVENUES \$1,196,844

Other Financing Sources

Non-Revenue Receipts	\$20,000
Transfers	0
	<u>\$20,000</u>

Year Ending Balance \$7,563,490

TOTAL AVAILABLE REVENUE \$50,296,735

Proposed Expenditures

General Government Administration	\$2,224,490
Judicial Administration (including debt)	1,491,833
Public Safety (including debt)	7,460,410
Public Works	2,219,151
Health & Welfare	4,361,819
Education (including debt)	19,282,942
Parks and Recreation	329,789
Community Development (including debt)	911,675
Non-Departmental	4,174,426
Capital Outlay	1,689,335
Refunds	52,000
Capital Projects	375,000
Contingency Reserve	1,269,750
Debt Service Reserve (Transfer to Debt Service)	4,454,115

TOTAL PROPOSED EXPENDITURES AND RESERVE \$50,296,735

**PROPOSED 22/23 DEBT SERVICE BUDGET**

TOTAL ANTICIPATED REVENUE \$ 7,741,318

TOTAL PROPOSED EXPENDITURES \$ 7,741,318

**PROPOSED 22/23 CAPITAL FUND BUDGET**

TOTAL ANTICIPATED REVENUE	\$705,251
TOTAL PROPOSED EXPENDITURES	\$705,251

**PROPOSED 22/23 SCHOOL DIVISION BUDGET**

Anticipated Revenue (Local)

Transfer from General Fund	\$17,136,687
Transfer from General Fund (School Nursing)	164,935
Other Local Funds	416,465

TOTAL ANTICIPATED LOCAL REVENUE \$17,718,087

Anticipated Revenue (State)

State Aid	8,140,070
State Sales Tax	2,479,088

TOTAL ANTICIPATED STATE REVENUE \$10,619,158

Anticipated Revenue (Federal)

Categorical Aid	2,523,971
Federal Covid-19 Stimulus Funding	6,125,719

TOTAL ANTICIPATED FEDERAL REVENUE \$8,649,690

TOTAL ANTICIPATED REVENUES \$36,986,935

Proposed Expenditures

Major Categories Combined	<u>\$36,986,935</u>
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TOTAL PROPOSED EXPENDITURES \$36,986,935

**PROPOSED 22/23 TEXTBOOK FUND BUDGET**

TOTAL ANTICIPATED REVENUE	\$490,167
TOTAL PROPOSED EXPENDITURES	\$490,167

**PROPOSED 22/23 CAFETERIA FUND BUDGET**

TOTAL ANTICIPATED REVENUE	\$260,301
TOTAL PROPOSED EXPENDITURES	\$260,301

**PROPOSED 22/23 PINEY RIVER WATER/SEWER BUDGET**

TOTAL ANTICIPATED REVENUE	\$181,093
TOTAL PROPOSED EXPENDITURES	\$181,093

**FY22/23 BUDGET SUMMARY AS PROPOSED**

**REVENUES BY FUND**

General Fund	\$50,296,735
Debt Service Fund	7,741,318
Capital Fund	705,251
School Division	36,986,935
Textbook Fund	490,167
Cafeteria Fund	260,301
Piney River Water & Sewer Fund	<u>181,093</u>
	<b>\$96,661,800</b>

**EXPENDITURES BY FUND**

General Fund	\$50,296,735
Debt Service Fund	7,741,318
Capital Fund	705,251
School Division	36,986,935
Textbook Fund	490,167
Cafeteria Fund	260,301
Piney River Water & Sewer Fund	<u>181,093</u>
	<b>\$96,661,800</b>

BY AUTHORITY OF NELSON COUNTY BOARD OF SUPERVISORS