

BOARD OF EQUALIZATION (BOE)

Term:

Established pursuant to §58.1-3370 of the Code of Virginia for the term of one year after the effective date of the assessment for which appointed.

Term Limit:

No Term Limits, this was formerly per §58.1-3374 of the Code of Virginia, no more than nine consecutive years with a three year break re-establishing eligibility.

Composition:

Per §58.1-3374 BOE shall be composed of not less than 3 nor more than 5 members from a broad representation of the County. **Thirty percent of the members of the board shall be commercial or residential real estate appraisers, other real estate professionals, builders, developers, or legal or financial professionals, and at least one such member shall sit in all cases involving commercial, industrial or multi-family residential property, unless waived by the taxpayer.**

Requirements:

Per §58.1-3370 and §58.1-3374 Appointees must attend Virginia Department of Taxation training and be certified by the Circuit Court.

Summary of Duties:

As Established by the Code of Virginia §58.1-3379, The board shall hear and give consideration to such complaints and shall adjust and equalize such assessments and shall, moreover, be charged with the especial duty of increasing as well as decreasing assessments, whether specific complaint be laid or not, if in its judgment, the same be necessary to equalize and accomplish the end that the burden of taxation shall rest equally upon all citizens of such county or city.

Meetings:

Meetings are held as scheduled and advertised by the BOE; with the opportunity to set by Ordinance the date by which applications must be made by property owners or lessees for relief as prescribed by §58.1-3378. Members are compensated \$75 per meeting.