

# Nelson County Budget Overview May 12, 2026 Public Hearing

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FISCAL YEAR 2026/2027  
JULY 1, 2026 - JUNE 30, 2027

## FY27 Budget

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The presented FY27 Budget is based upon budgetary information at the time of the Public Hearing advertisement.

State budgetary decisions are still pending which will affect the final General Fund budget and the School Division operating budget presented for the Board's approval. The School Division Budget presented is based upon the original Senate recommended budget proposal.

## Important Note

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The FY27 draft budget authorized for public hearing was based on a real property tax rate of \$0.57.

On April 27<sup>th</sup>, the Board of Supervisors voted to establish \$0.56 as the 2026 tax rate effective January 1, 2026. The preliminary budgetary impact of this is a reduction in estimated Real Property Tax revenue, Recurring Contingency Funds, and Year Ending Balance, which means an overall budgetary reduction from the public hearing draft budget.

The budgetary figures in this public hearing will be adjusted before final budget approval.

## Tax Year 2026 Tax Rates

All tax rates are levied per \$100 of assessed value

**Real Estate and Manufactured Housing (Mobile Home)**

tax rate \$0.57

**Personal Property** tax rate \$2.79

**Machinery & Tools** tax rate \$1.25

**Transient Occupancy** tax rate 7%

4

**All tax rates shown except for the Transient Occupancy Tax are levied per \$100 of assessed value.**

**Real Estate and Manufactured Housing (Mobile Home) Tax rate is \$0.57 per \$100 assessed value** - 2026 was a reassessment year with values increasing 31.5%. The Board of Supervisors initially authorized a tax rate of \$0.57 per \$100 of value; a decrease from the former \$.65 per \$100 of value. On April 27<sup>th</sup>, the Board adopted a tax rate of \$0.56 per \$100 of value which is effective January 1, 2026. This is an effective tax increase of 11.14%; however, it is important to note that individual property taxes may increase at a percentage greater than or less than this percentage.

**Tangible Personal Property Tax rate is \$2.79** - per \$100 of assessed value; unchanged since 2022. Yields anticipated revenue of \$6,489,001 for FY27; an anticipated increase of 4.6% above the FY26 amended budget and an anticipated increase of 1.7% over the FY26 projected budget amount.

**Machinery & Tools tax rate is \$1.25** - per \$100 of assessed value; remains unchanged since 2022. Revenue yield is estimated at \$75,000, which is unchanged from what was budgeted in FY26.

**Transient Occupancy Tax rate is 7%** - this is unchanged from FY26. Revenue

yield is estimated at just over \$2.7 million for FY27; an anticipated increase of 5.2% above the FY26 amended budget. While evidence suggests a decline in short-term rental bookings, collected TOT revenues continue to be strong, however, these fluctuate depending on economic conditions throughout the year and will be monitored.

# Budget Funds

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- General Operating Fund
- School Operating, Capital, Textbook & Cafeteria Funds
- Debt Service Fund
- Capital Fund
- Piney River Water & Sewer Enterprise Fund
- Broadband Enterprise Fund
- VPA Fund

5

The County's fund accounting system tracks budgetary and financial activity. The Board is considering proposed budgets for each of the funds listed. The General Fund often supports other funds as is the case with the School Fund and the Debt Service Fund. A brief overview of the 2 largest funds, the General fund and the School Fund, will follow later in the presentation.

The Capital Fund is reserved for capital projects. Funding for Construction expenses of two (2) such projects is included in the FY27 Capital Fund budget: the first is the Department of Social Services Building Project funded at \$5,014,141. This amount is for the remaining project costs, primarily construction. The second project is the NCHS Renovation Project funded at the remaining balance of \$8,909,269.

The remaining funds are generally project oriented or related to an enterprise operation such as the Piney River Water & Sewer and Broadband operations.

**FY26-27 GENERAL FUND BUDGET  
COMPARED TO FY25-26  
AMENDED BUDGET**

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(AS OF FEBRUARY 2026)

<b>FY25-26</b>	<b>\$52,434,146</b>
<b>FY26-27</b>	<b><u>\$56,454,296</u></b>
<b>Increase</b>	<b>\$ 4,020,150</b>
<b>Percentage Change</b>	<b>+ 7.67%</b>

6

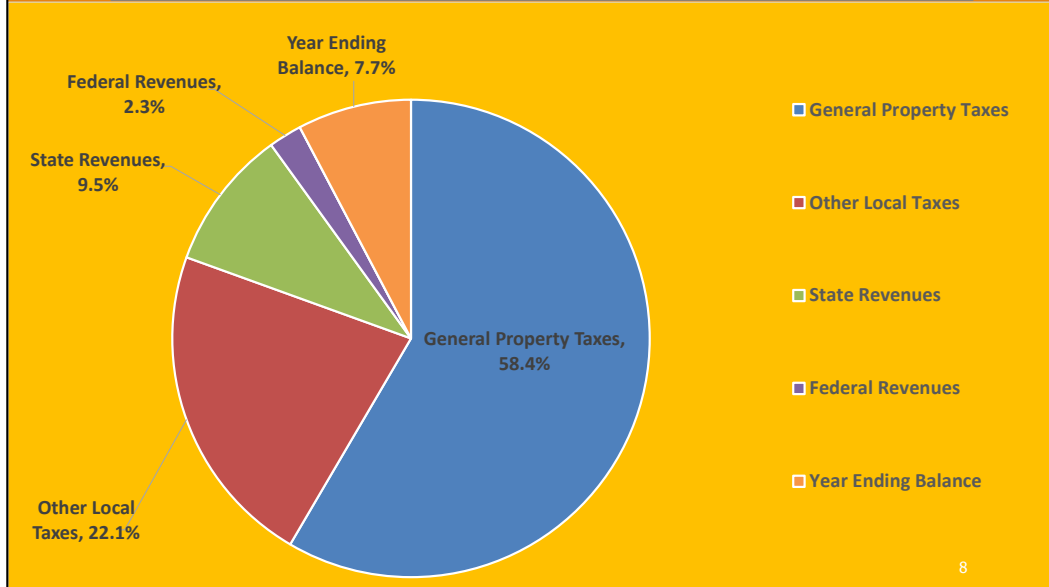
Compared to the current year budget as amended (through February 2026), the proposed General Fund budget reflects an increase of \$4,020,150, or 7.67%. The budgeted revenues and expenditures are balanced at \$56,454,296.

# FY27 Proposed Revenues

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\$56,454,296

# FY27 Proposed Revenues By Major Category



- Local Revenue consisting of General Property taxes and other Local Taxes make up 80.5% of the overall budgeted revenue.

- Total Anticipated Local Revenues are \$45,458,288

- State Revenues account for 9.5% at \$5,373,117

- Federal Revenues account for 2.3% at \$1,272,003

- Year Ending Balance of \$4,350,888 in FY26 makes up 7.7% of total revenues for FY27. It includes FY26 carryover funds of \$3,472,155 consisting of projected FY26 expenditures being \$995,605 less than budgeted and projected FY26 revenues being \$2,476,547 greater than budgeted. Within that projected revenue amount, \$1,990,021 is attributed to incorporation of 16% of the increase in 2026 reassessment revenue. The adopted Real Property Tax Rate of \$0.56 will affect the Year Ending Balance amount that is ultimately included in the FY27 adopted budget.

## Local Revenue

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FY26 Budget	\$41,064,754
FY27 Estimates	<u>\$45,458,289</u>
Overall Increase	\$ 4,393,535
Percentage Change	+ <b>10.70%</b>

9

**FY27 local revenue** makes up about **80.5% of the total General Fund budget of \$56,454,296** at just over **\$45.4** million dollars. This is a 10.7% increase over FY26 local revenue of \$41,064,754 representing a total increase of \$4,393,535 in additional FY27 revenue.

**General Property Taxes: + \$3,997,160**

- Real Estate Taxes: + \$3,521,977
- Public Service Taxes: + \$187,585
- Personal Property Taxes: + \$287,598
- Machinery & Tools: + \$0

**Other Local Revenue: + \$396,375**

- Local Sales & Taxes: + \$184,487
- Recordation Taxes: + \$15,000
- Transient Lodging Tax: + \$135,620
- Meals Tax: +\$28,762
- EMS Revenue Recovery: + \$161,098
- Court Fines & Forfeitures: (\$70,464)
- Interest on Investments: + \$176,000
- Expenditure Refunds: (\$57,701)
- Miscellaneous (Net): (\$15,329)

10

**General property taxes** of \$32,993,537 accounts for **72.6% of all local revenue**. This figure is based upon the proposed \$0.57 Real Property tax rate used in drafting the budget for public hearing. Of these local revenues, real estate tax, public service tax, personal property tax, and mobile home tax are each anticipated to increase in FY27. The result for this category is \$3,997,160 overall more revenue in FY27. The majority of this amount is slated to be allocated to School Division operational funding.

- Real Estate tax is anticipated to increase by \$3,521,977 in FY27 due to retention of 16% of 2026 reassessment growth in values and slight natural growth estimated in 2027.

**Other Local Revenue:**

Most other local revenue categories anticipate increases, or at a minimum, level funding. Local sales & use taxes are expected to increase by \$184,487 and Recordation Taxes are projected to increase by \$15,000. Meals tax is expected to increase by \$28,762 or 1.8% while lodging tax is anticipated to generate an increased 5.2% in revenue for FY27 projecting a \$135,620 overall increase due in part to higher than budgeted FY26 projections. An increase of 19.1% or \$161,098 in EMS Revenue Recovery fees for ambulance transports is anticipated in FY26 as compared to the FY26 budget; this is expected to remain at the same level of \$1,005,098 in FY27. New ambulance transport billing rates became effective in January 2025 and this revenue helps to offset costs associated with having two 24/7 career EMS service crews who work in conjunction with volunteer services. A decrease of 21.1% or \$70,464 in Court Fines & Forfeitures is estimated in FY27 due to an overestimation of these revenues in FY26. For FY27, a slight increase of 5.6% or \$14,000 from the FY26 projections of Court fines from traffic enforcement has been budgeted at \$264,000. A conservative estimate of Interest Earnings

of \$1,276,000 reflects an expected increase in invested fund balance due to the incorporation of a 16% increase in real estate taxes from the reassessment expected in FY27 as compared to FY26 budgeted, and a 7% increase or \$88,000 from the FY26 projected collection. Interest rates are uncertain over the next year, and declines may offset the increase to the General Fund balance expected during the upcoming fiscal year.

## State Revenue

FY26 Budget	\$5,229,577
FY27 Estimates	<u>\$5,373,117</u>
Overall Increase	\$ 143,540
Percentage Change	<b>+ 2.74%</b>

11

**Estimated State revenue** is currently **9.5% of the total General Fund budget in FY27.**

The General Assembly is still completing their work on the State budget which affects revenues the County receives from the State; the proposed budget contains best estimates and may be adjusted once the State finishes its work. FY27 State revenues are shown to be higher by 2.74%, or \$143,540 from the FY26 amended budget and 1.35% or \$71,484 higher than the FY26 end of year projections. This is typical as many state grants that are received in one fiscal year are received or not received in the following fiscal year or are not budgeted until they are awarded or received during the fiscal year. State Grant funds that will be appropriated as they are received in FY27 include Asset Forfeiture proceeds, Four for Life Grant funds, Fire Program Funds, and various other grants.

The budget includes State reimbursements of shared local expenses for constitutional offices reflecting the state's share of a 2% salary increase and \$1,500 bonus for full-time employees of State supported local offices effective July 1, 2026, which means an approximate equivalent increase in salary and benefits reimbursements from the State Compensation Board is expected for their proportionate share of covered positions.

## Federal Revenue

FY26 Budget	\$ 1,405,103
FY27 Estimates	<u>\$ 1,272,003</u>
Overall Decrease	(\$ 133,100)
Percentage Change	- <b>9.47%</b>

12

Federal revenue makes up 2.3% of the total FY27 General Fund budget. Generally, federal sources include social services funding, Children's Services Act (CSA) funding, the payment in lieu of taxes relative to national forestland located in Nelson (from the U.S. Bureau of Land Management) and various federal grants. Many federal grants that are received in one fiscal year are received or not received in the following fiscal year or are not budgeted until they are awarded or received during the fiscal year.

The decrease reflected here is primarily due to a -5% reduction in federal reimbursement for Department of Social Services costs due to slightly less estimated overall expenditures in FY27 as provided by DSS. A slight increase of 0.14% or \$1,473 is estimated in FY27 as compared FY26 projected reimbursements. The non-local portion of their budget is funded by 60% Federal funds.

## All Sources of FY27 Revenue

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Local	\$45,458,288
State	\$ 5,373,117
Federal	\$ 1,272,003
Year Ending Balance	<u>\$ 4,350,888</u>
<b>Total</b>	<b>\$56,454,296</b>

13

Local, state, and federal revenues, and non-revenue sources together with prior year ending balance make up all projected revenue supporting the FY27 proposed General Fund expenditures.

# FY27 Proposed Expenditures

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\$56,454,296

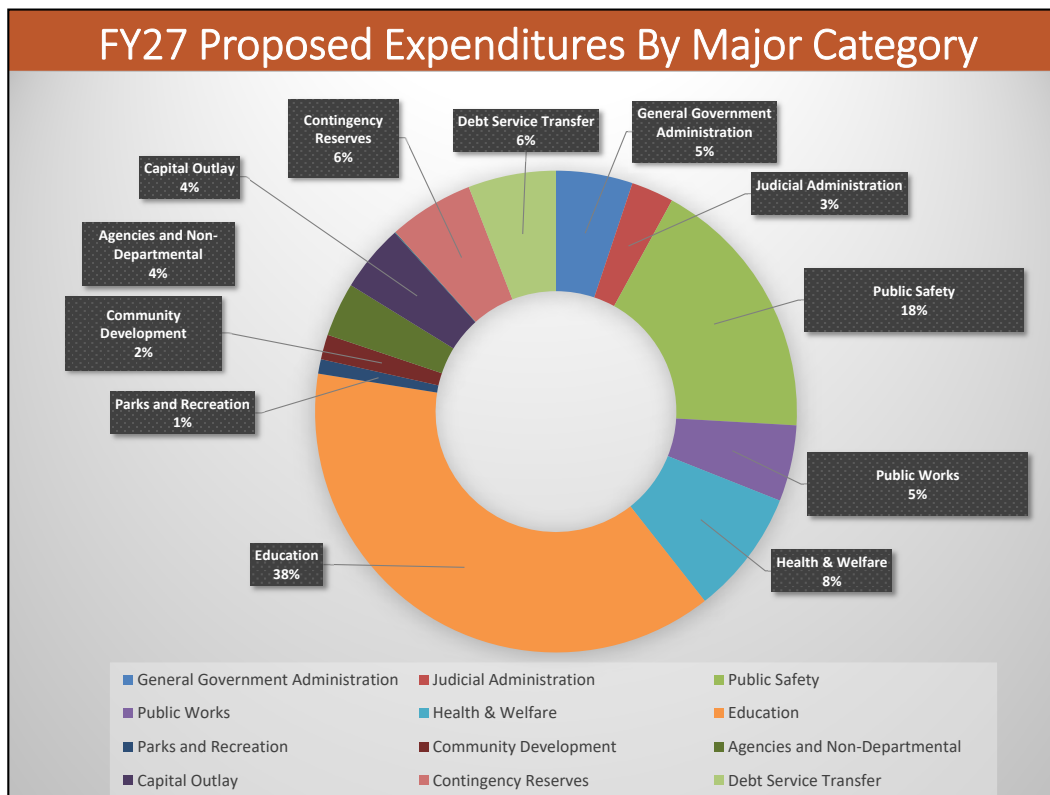
## FY26-27 GENERAL FUND BUDGET COMPARED TO FY25-26 AS OF February 2026

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FY25-26	\$52,434,143
FY26-27	<u>\$56,454,296</u>
Increase	\$ 4,020,153
Percentage Change	<b>+ 7.67%</b>

15

**Compared to the current year budget as amended (through Feb. 2026), the proposed General Fund budget reflects an increase of \$4,020,153 or +7.67%. This change is primarily due to the FY27 increase in the transfer to Schools and retention of funds in contingencies in planning for future reductions in State funding for the Schools. Additionally, the change is due to overall inflationary increases including salary and benefit costs and capital outlay expenditures, some of which are expected to be offset by grant funds.**



Total FY27 General Fund Expenditures equal revenues at \$56,454,296. In looking at how revenue dollars are spent, this graph shows major categories of expenditures as a percentage of the total budget.

The largest category of expenditures shown is Education at 38% representing \$21,520,918 (including \$2,004 for PVCC and \$600,000 as a transfer to School Capital for the purchase of four buses). In addition to the \$21,518,914 allocated to NCPS funding in FY27, the County will contribute debt service payments for schools in FY27 in the amount of \$1,852,617 for a total of \$23,371,531. This total has been increased from the FY26 total due to the first full year of interest payments on the VPSA bond for the NCHS renovation project.

The FY27 County support for NCPS includes funding for four (4) School Resource Officers from the General Fund budget. This cost is included in the Public Safety category at approximately \$321,848, of which the County has applied to receive partial state grant revenue funding in FY27 at \$23,345. The balance of \$298,503 for SRO salaries and benefits is fully County funded.

## FY27 Expenditures By Major Category (% of Total Budget)

School Division- Operations (38%)	\$21,518,914
Public Safety (18%)	\$ 10,111,548
Governmental Operations (16%)	\$ 8,894,871
Health and Welfare (8%)	\$ 4,727,555
Debt Service (6%)	\$ 3,325,284
Refunds & Unallocated Reserve (6%)	\$ 3,270,004
Capital Outlay (4%)	\$ 2,560,990
Agency & Non-Departmental (includes PVCC) (4%)	<u>\$ 2,045,130</u>
<b>Total</b>	<b>\$ 56,454,296</b>

17

- The largest expense within the General Fund is \$21.5M (38% of total budget) for the School Division.
- Next is Public Safety operations at just over \$10.1M or about 18% of total budget. This category includes the Sheriff's Office, Public Safety & Emergency Services (Dispatch), the EMS Council, E911 Program, Forest Fire Service, Paid EMS, the Regional Jail, Building Inspections, Animal Control, and the Medical Examiner.
- Third is Governmental Operations at just under \$8.9M or 16% of budget. Included are General Government and Judicial Administration, Public Works, Parks and Recreation, and Community Development.
- Next are Health and Welfare at 8% and the Debt Service transfer at 6% which helps cover debt service payments in FY27.
- Next are Refunds & Unallocated contingency reserve of roughly \$3.3M which make up 6% of the General Fund budget.
- Capital Outlay is budgeted at 4% or just over \$2.5M. Agency and Non-Departmental, at 4% includes the remainder of the FY25 COVID-19 American Rescue Plan Act funds of \$128,138, which are unrestricted and can be used for any purpose. Also included in Non-Departmental are the proposed employee salary and benefits increases associated with a 2% raise and 7% increase in Health Insurance premiums as well as employee bonuses. These costs will be allocated to departments during the fiscal year.

# Expenditure Highlights:

## Personnel:

- 2% Salary & Benefit Adjustment Included (FT and Regular PT employees)
- One-Time \$1,500 Bonus for all FT employees and \$500 bonus for PT employees (\$1,500 Bonus for State-Supported Local employees is pending approval by the Governor)
- 7% Increase in Health Insurance Premiums
- VRS Employer Rate Contribution Changes
  - Defined Benefit Retirement Contributions – Increase from 10.77% to 10.78%
  - Virginia Local Disability Program (VLDP) – Increase from .74% to .79%
  - Group Life Insurance Program – Decrease from 1.18% to 1.06%
- 5 Part-Time Positions Proposed and Funded for the New Parks and Recreation After School Program
- 4 Full-Time School Resource Officers (Includes 1 State SRO Grant Position)

18

- A 2% Cost of Living increase to salary and benefits for Full-Time and Regular Part-Time employees is included. A 2% Compensation Board salary increase for Constitutional Officers is included in the current biennial budget effective July 1, 2026.
- Additionally, a one-time \$1,500 bonus for all Full-Time employees and a \$500 bonus for all Regular Part-Time employees is included. The \$1,500 bonus for state-supported local employees is pending approval by the Governor.
- Health Insurance premiums for FY27 increased by 7%.
- Overall VRS employer contribution rate is increasing from 10.77% to 10.78%; short-term disability rates are increasing from 0.74% to 0.79%; and group life insurance rates are decreasing from 1.18% to 1.06%.
- 5 new part-time positions are proposed and funded for the new Parks and Recreation After School Program..
- The FY27 budget includes 4 School Resource Officers; one (1) is partially state grant funded (grant continuation is pending approval).

# Expenditure Highlights:

## Public Safety & Emergency Services:

- 16% total increase in Regional Jail Costs
- Emergency Services Vehicle – 80% of Tanker Cost for Piney River Volunteer Fire Dept. and Remount of Ambulance for NEMS
- Emergency Communications and 911 Center Upgrades (PSAP grant)
- Replacement of Sheriff's Office Mobile Data Computers
- Full Funding for Local EMS Council As Requested
- 4 Sheriff's vehicles and equipment

19

- Regional Jail cost increases of 16% are largely due to the debt service on the Albemarle-Charlottesville Regional Jail (ACRJ) jail renovation project; . The County's 5-year average census decreased from 16.32% in FY26 to 15.88% in FY27, causing just a 2% increase in operating costs. The 5-year average census determines the percentage share for each member jurisdiction.
- The budget includes operational funding to provide 80% of the cost of a Tanker truck for Piney River Fire Dept. and the remount of an ambulance on a new chassis for NEMS.
- Also included are emergency communications and 911 center upgrades expected to be covered through PSAP grant funding, replacement of sheriff's office mobile data computers, Full funding to Nelson County Emergency Services Council as requested, and the purchase of 4 Sheriff's vehicles and equipment.

## Other Highlights:

- **Increases to Agency Contributions of \$51,245**
- **Capital Project Funding of \$5,314,641**
- **Miscellaneous Capital Outlay - Total \$2,560,990**
- **Transfers to Other Funds of \$27,093,450**
  - DSS- \$2,144,252
  - Reassessment Fund - \$105,000
  - School Nurses and Operational Funding - \$21,518,914
  - Debt Service -\$3,325,284
- **Contingency Reserves of \$3,238,004**
  - Non-Recurring \$415,300
  - Recurring \$2,822,704

20

The budget also includes contribution increases to the following Agencies: Nelson County Health Department, Nelson Local EMS Council, Nelson County Community Development Foundation, Thomas Jefferson Soil & Water Conservation District, Thomas Jefferson Planning District Commission, Jefferson Madison Regional Library, Foothills Child Advocacy Center, OAR/Community Corrections, and the Central Virginia Economic Development Partnership.

Capital Project Funding includes \$300,500 reserve for Schools and \$5,014,141 in estimated remaining construction costs for the DSS Building project.

Miscellaneous Capital Outlay, aside from those items included for Public Safety and Emergency Services previously mentioned, includes: 1) Sturt Property set-aside 2) Skid Steer for the Transfer Station, 3) Building Inspection Department Repairs, and 4) Larkin Water Source Investigation. Total Capital Outlay funding is \$2,560,990.

Transfers are the transfer of General Fund monies for other purposes. Transfer funds include funding set aside for the Department of Social Services (VPA Fund), the Reassessment Fund, the Debt Service Fund, and for School Nurses, School Buses, and School Operations. FY27 Transfers total \$27,093,450.

Also included are Contingency Reserves of \$3.2M with \$415,300 generated from non-recurring revenue (carry-over) and \$2,822,704 generated from recurring revenue set aside primarily for use in future fiscal years. Non-recurring contingency funds are best used for one-time expenditures. Recurring contingency funds can be used for one-time expenditures without impacting future operations.

# FY27 School Fund

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\$34,321,376

**FY26-27 Advertised SCHOOL  
FUND BUDGET COMPARED TO  
FY25-26 Approved Budget**

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<b>FY25-26</b>	<b>\$33,879,480</b>
<b>FY26-27</b>	<b><u>\$34,321,376</u></b>
<b>Increase</b>	<b>\$ 441,896</b>
<b>% Change</b>	<b>+ 1.30%</b>

22

The FY26 School Fund approved budget based upon an enrollment of 1417 compared to the FY27 advertised budget based on an enrollment of 1362 reflects an overall increase of \$441,896 or + 1.3%.

## FY27 School Fund Revenue

Local:	\$21,518,914	+\$835,065
State:	\$ 9,075,342	-\$921,082
Federal:	\$ 2,353,071	-\$114,611
Other:	<u>\$ 609,114</u>	-\$37,190
<b>Total School Funds</b>	<b>\$33,556,441</b>	

23

In addition to local operational funding of \$21,518,914, an increase of \$835,065 over FY26, the School Division also receives revenues from other sources: State, Federal, and Other (which is comprised of reimbursements for field trips, dual enrollment, and telecommunications rebates etc. projected at \$609,114). State funding included here reflects an anticipated decrease of \$921,082 and is based upon the original Senate recommended budget proposal. Regular Federal funding included here reflects an anticipated decrease of \$114,611 for FY27. The local funding amount and total here differ from the advertised numbers; those advertised numbers were accidentally overstated.

## FY27 Local Contribution to Schools

School Operations	\$20,753,979	+ \$835,065
School Nurses	\$164,935	(no change)
4 SRO's (General Fund)	\$298,503	+ \$4,439
Reserve for Capital	\$ 0.00	(no change)
Transfer to School Capital (Buses)	<u>\$600,000</u>	(no change)
<b>Total Contribution</b>	<b>\$21,817,417</b>	
Existing School Debt	<u>\$ 1,852,617</u>	
<b>*TOTAL SUPPORT</b>	<b>\$23,670,034</b>	

24

As noted previously, one of the largest components of the General Fund budget is the local contribution to schools.

**Including debt, total support for schools is about 52.1% of local funds within the general fund budget, which equates to 41.9% of total GF budget.**

The local contributions to School Operations, transfer to school capital for buses, and the School Nurses for FY27 is funded at \$835,065 more than in FY26. Four (4) School Resources Officers are funded at just under \$322K, with \$23K in state grant funding pending approval. The county will also fund \$1.8M in existing school related debt.

With estimated FY27 school enrollment of 1362, the proposed level of local funding of \$20,918,914 provides a per pupil local expenditure cost of \$15,359. FY27 Local Education funding coupled with State, Federal, and other funding for schools of \$12,037,527 yields a total cost of \$32,956,441 or \$24,197 per pupil in FY27.

## Required Local Contribution to Schools Based on Enrollment of 1,362 and Original Senate Recommended Budget

Local Composite Index (LCI) – The formula by which the State determines the percentage split between State and Local Funding for education.

Nelson County's LCI for the 2026-2028 biennium is **0.7269**. This is expected to increase again in the 2029-2030 biennium, resulting in an anticipated reduction in State funding for schools of approximately \$4 million for fiscal years FY27-FY30.

25

The Local Composite Index is the State's formula for determining a locality's ability to pay; the higher the index, the lower the amount of funds received from the State. Nelson County's LCI for the 2026-2028 biennium is **0.7269**, which means that the County pays **72.69%** and the State Share is **27.31%** for Standards of Quality (SOQ) Programs, Incentive Programs, Categorical Programs, and Lottery-Funded Programs. Enrollment also contributes to the amount of total funds received. Enrollment for FY26 was 1417 while FY27 is projected at 1362, a decrease of 55 students.

The LCI is expected to increase again in the 2029-2030 biennium, resulting in an anticipated reduction in State funding for schools of approximately \$4 million for fiscal years FY27-FY30.

## FY27 Proposed School Fund Expenditures by Major Category As Requested on 3/13/2026

Instruction	\$22,464,117	+	\$ 788,528
Administration	\$ 1,719,669	+	\$ 34,288
Transportation	\$ 4,148,493	+	\$ 231,483
Maintenance	\$ 3,348,291	+	\$ 64,081
Food Services	\$ 1,361,798	-	\$ 25,741
Facilities	\$ 0		(no change)
Debt Service	\$ 0		(no change)
Technology	\$ 1,717,490	+	\$ 99,878
Fund Transfer	\$ 217,085	-	\$ 9,833
<b>*Total:</b>	<b>\$34,976,942</b>	<b>+</b>	<b>\$ 1,182,684 +3.50%</b>

26

The major categories of expenditures shown here are based upon state funding as provided for in the original Senate's FY27 recommended budget compared to the FY26 requested budget. This is an overall increase of **\$1,182,684** or 3.5% above the FY26 budget request of \$33,794,259. The FY27 proposed School Division budget includes a request for an increase of **\$2,255,566** in local funding due primarily to increased expenditure projections and decreased State, Federal, and Other funding sources. The increased expenditure projections include salary enhancements, a 15% health insurance increase, start up funds for a Middle School Sports program, and 2 new positions for Early Childhood Education. The Board of Supervisors has allocated \$600,000 in new local funding for the purchase of 4 buses in FY27, included in the Transportation expenditure category, funding total expenditures of \$34,321,376. The Board of Supervisors provides the local contribution to the School Division; however the School Board and Administration decide how those funds are allocated for expenditure within the School division budget.

In addition to this operational funding request, all Debt Service costs associated with the NCHS Renovation Project will be fully funded through the Debt Service Fund. The total remaining project cost is estimated at approximately \$9M and is accounted for in the School Division Capital Fund Budget.

## Summary By Fund

■ <b>General Fund</b>	<b>\$56,454,296</b>
■ <b>School Fund</b>	<b>\$33,556,441</b>
■ School Capital Fund	\$9,209,769
■ Textbook Fund	\$241,085
■ Cafeteria Fund	\$537,411
■ Capital Fund	\$5,014,141
■ Piney River Water/Sewer	\$526,422
■ Debt Service Fund	\$6,943,990
■ VPA Fund	\$2,144,252
■ Broadband Fund	<u>\$283,638</u>
	<b>\$114,911,445</b>

27

To conclude, all the funds that make up the county budget are denoted here totaling just over \$114.9M. This differs from the advertised public hearing number due to correction of the School Fund amount as I previously stated.

Additional information regarding each fund has been provided in the handouts, but should you have questions or want further information, we will be glad to provide that to you. Per State Code, the Board must wait a minimum of seven (7) days following the public hearing before adopting the budget. This being May 12<sup>th</sup>, the Board may adopt the FY27 budget as early as May 19<sup>th</sup>, 2026. The Board will conduct additional work sessions to finalize the budget proposed for adoption and appropriation by the end of June. These will be scheduled and publicly noticed once they have been set. This concludes the FY27 Budget Presentation. Thank you.