

# PINEY RIVER WATER/SEWER FUND

3/19/2026

| <b>EXPENDITURE SYNOPSIS - Introduced Budget</b> |                       |                         |                        |                       |                |
|---|-----------------------|-------------------------|------------------------|-----------------------|----------------|
| Expenditure by Dept.                            | FY 25-26              | FY 25-26                | FY 26-27               | Increase/Decrease     | % Change       |
|   | <u>Amended Budget</u> | <u>Projected Budget</u> | <u>Proposed Budget</u> | <u>From Projected</u> |                |
| Engineering Services                            | \$2,500.00            | \$2,500.00              | \$2,500.00             | \$0.00                | 0.00%          |
| New Connection Installation                     | \$0.00                | \$0.00                  | \$0.00                 | \$0.00                | 0.00%          |
| Maintenance and Repairs                         | \$62,000.00           | \$92,000.00             | \$81,000.00            | -\$11,000.00          | -11.96%        |
| Electrical Services                             | \$12,000.00           | \$11,000.00             | \$11,000.00            | \$0.00                | 0.00%          |
| Billing/Postal Services                         | \$7,800.00            | \$6,700.00              | \$6,800.00             | \$100.00              | 1.49%          |
| Water and Sewer                                 | \$40,200.00           | \$39,400.00             | \$40,400.00            | \$1,000.00            | 2.54%          |
| Telecommunications                              | \$1,400.00            | \$1,382.00              | \$1,400.00             | \$18.00               | 1.30%          |
| Permit Fees                                     | \$315.00              | \$315.00                | \$315.00               | \$0.00                | 0.00%          |
| Maintenance Supplies/Equipment                  | \$63,693.00           | \$55,000.00             | \$59,882.00            | \$4,882.00            | 8.88%          |
| Refunds   | \$0.00                | \$0.00                  | \$0.00                 | \$0.00                | 0.00%          |
| Capital Improvements (Pump Station)             | \$323,125.00          | \$0.00                  | \$323,125.00           | \$323,125.00          | 0.00%          |
| Debt Service                                    | \$0.00                | \$0.00                  | \$0.00                 | \$0.00                | 0.00%          |
| Reserve for Contingency                         | \$0.00                | \$0.00                  | \$0.00                 | \$0.00                | 0.00%          |
| <b>Total</b>                                    | <b>\$513,033.00</b>   | <b>\$208,297.00</b>     | <b>\$526,422.00</b>    | <b>\$318,125.00</b>   | <b>152.73%</b> |

| <b>REVENUE SYNOPSIS - Introduced Budget</b> |                       |                         |                        |                       |                |
|---|-----------------------|-------------------------|------------------------|-----------------------|----------------|
| Revenues                                    | FY 25-26              | FY 25-26                | FY 26-27               | Increase/Decrease     | % Change       |
|   | <u>Amended Budget</u> | <u>Projected Budget</u> | <u>Proposed Budget</u> | <u>From Projected</u> |                |
| <b>Piney River Water/Sewer</b>              |                       |                         |                        |                       |                |
| Fees for Water/Sewer                        | \$150,000.00          | \$140,000.00            | \$150,000.00           | \$10,000.00           | 7.14%          |
| Connection/Installation Fees                | \$20,000.00           | \$55,000.00             | \$40,000.00            | -\$15,000.00          | -27.27%        |
| Transfer from General Fund (Op)             | \$0.00                | \$0.00                  | \$0.00                 | \$0.00                | 0.00%          |
| Transfer from General Fund (Cap)            | \$0.00                | \$0.00                  | \$0.00                 | \$0.00                | 0.00%          |
| Transfer from Genral Fund (Debt)            | \$0.00                | \$0.00                  | \$0.00                 | \$0.00                | 0.00%          |
| Year Ending Balance                         | \$343,033.00          | \$13,297.00             | \$336,422.00           | \$323,125.00          | 2430.06%       |
| <b>Total</b>                                | <b>\$513,033.00</b>   | <b>\$208,297.00</b>     | <b>\$526,422.00</b>    | <b>\$318,125.00</b>   | <b>152.73%</b> |

**BROADBAND FUND**

3/19/2026

| <b>BROADBAND FUND</b>                           |                       |                         |                        |                          |  |                 |
|---|-----------------------|-------------------------|------------------------|--------------------------|--|-----------------|
| <b>EXPENDITURE SYNOPSIS - INTRODUCED BUDGET</b> |                       |                         |                        |                          |  |                 |
|   | <b>FY 25-26</b>       | <b>FY 25-26</b>         | <b>FY 26-27</b>        | <b>Increase/Decrease</b> |  |                 |
| <b>Expenditure by Dept.</b>                     | <b>Amended Budget</b> | <b>Projected Budget</b> | <b>Proposed Budget</b> | <b>From Projected</b>    |  | <b>% Change</b> |
| <b>Network Operations</b>                       |                       |                         |                        |                          |  |                 |
| Network Operator                                | \$7,000.00            | \$7,000.00              | \$7,000.00             | \$0.00                   |  | 0.00%           |
| Director Fees & Mileage                         | \$0.00                | \$0.00                  | \$0.00                 | \$0.00                   |  | 0.00%           |
| Repair & Maintenance                            | \$3,000.00            | \$3,000.00              | \$3,000.00             | \$0.00                   |  | 0.00%           |
| Professional Services                           | \$1,000.00            | \$1,000.00              | \$1,000.00             | \$0.00                   |  | 0.00%           |
| Advertising                                     | \$0.00                | \$0.00                  | \$0.00                 | \$0.00                   |  | 0.00%           |
| Office Supplies                                 | \$0.00                | \$0.00                  | \$0.00                 | \$0.00                   |  | 0.00%           |
| Insurance                                       | \$0.00                | \$0.00                  | \$0.00                 | \$0.00                   |  | 0.00%           |
| Utilities including locates                     | \$5,000.00            | \$5,000.00              | \$5,000.00             | \$0.00                   |  | 0.00%           |
| Equipment                                       | \$20,000.00           | \$10,000.00             | \$20,000.00            | \$10,000.00              |  | 100.00%         |
| Installations                                   | \$0.00                | \$0.00                  | \$0.00                 | \$0.00                   |  | 0.00%           |
| Service Contracts                               | \$0.00                | \$0.00                  | \$0.00                 | \$0.00                   |  | 0.00%           |
| Contribution to Industry-CVSI                   | \$0.00                | \$0.00                  | \$0.00                 | \$0.00                   |  | 0.00%           |
| Permit Fees                                     | \$0.00                | \$0.00                  | \$0.00                 | \$0.00                   |  | 0.00%           |
| Tower Lease                                     | \$11,000.00           | \$11,000.00             | \$11,000.00            | \$0.00                   |  | 0.00%           |
| Contingency                                     | \$226,638.00          | \$226,638.00            | \$236,638.00           | \$10,000.00              |  | 4.41%           |
| Transfer to General Fund                        | \$0.00                | \$0.00                  | \$0.00                 | \$0.00                   |  | 0.00%           |
| <b>Total</b>                                    | <b>\$273,638.00</b>   | <b>\$263,638.00</b>     | <b>\$283,638.00</b>    | <b>\$20,000.00</b>       |  | <b>7.59%</b>    |
| <b>REVENUE SYNOPSIS - INTRODUCED BUDGET</b>     |                       |                         |                        |                          |  |                 |
|   | <b>FY 25-26</b>       | <b>FY 25-26</b>         | <b>FY 26-27</b>        | <b>Increase/Decrease</b> |  |                 |
| <b>Revenues</b>                                 | <b>Amended Budget</b> | <b>Projected Budget</b> | <b>Proposed Budget</b> | <b>From Projected</b>    |  | <b>% Change</b> |
| <b>Network Operations</b>                       |                       |                         |                        |                          |  |                 |
| Transfer from General Fund                      | \$0.00                | \$0.00                  | \$0.00                 | \$0.00                   |  | 0.00%           |
| Network Access Charges                          | \$17,000.00           | \$17,000.00             | \$17,000.00            | \$0.00                   |  | 0.00%           |
| Fiber Leases                                    | \$8,000.00            | \$25,000.00             | \$8,000.00             | -\$17,000.00             |  | -68.00%         |
| Tower Leases                                    | \$135,000.00          | \$118,000.00            | \$135,000.00           | \$17,000.00              |  | 14.41%          |
| Installation Reimbursement                      | \$0.00                | \$0.00                  | \$0.00                 | \$0.00                   |  | 0.00%           |
| Year Ending Balance                             | \$113,638.00          | \$113,638.00            | \$123,638.00           | \$10,000.00              |  | 8.80%           |
| <b>Total</b>                                    | <b>\$273,638.00</b>   | <b>\$273,638.00</b>     | <b>\$283,638.00</b>    | <b>\$10,000.00</b>       |  | <b>3.65%</b>    |

**SCHOOL CAFETERIA FUND**

3/19/2026

| <b>EXPENDITURE SYNOPSIS- Introduced Budget</b> |                                    |                                      |                                     |   |                 |
|--|------------------------------------|--------------------------------------|-------------------------------------|---|-----------------|
| <b>Expenditures</b>                            | <b>FY 25-26<br/>Amended Budget</b> | <b>FY 25-26<br/>Projected Budget</b> | <b>FY 26-27<br/>Proposed Budget</b> | <b>Increase/Decrease<br/>From Projected</b> | <b>% Change</b> |
| <b>Cafeteria Fund Expenditures</b>             |                                    |                                      |                                     |   |                 |
| Food Services Equipment                        | \$391,628.00                       | \$391,628.00                         | \$537,411.00                        | \$145,783.00                                | 37.22%          |
| <b>Total</b>                                   | <b>\$391,628.00</b>                | <b>\$391,628.00</b>                  | <b>\$537,411.00</b>                 | <b>\$145,783.00</b>                         | <b>37.22%</b>   |
| <b>REVENUE SYNOPSIS - Introduced Budget</b>    |                                    |                                      |                                     |   |                 |
| <b>Revenues</b>                                | <b>FY 25-26<br/>Amended Budget</b> | <b>FY 25-26<br/>Projected Budget</b> | <b>FY 26-27<br/>Proposed Budget</b> | <b>Increase/Decrease<br/>From Projected</b> | <b>% Change</b> |
| <b>Cafeteria Fund Revenues</b>                 |                                    |                                      |                                     |   |                 |
| Carryover Funds                                | \$391,628.00                       | \$391,628.00                         | \$537,411.00                        | \$145,783.00                                | 37.22%          |
| <b>Total</b>                                   | <b>\$391,628.00</b>                | <b>\$391,628.00</b>                  | <b>\$537,411.00</b>                 | <b>\$145,783.00</b>                         | <b>37.22%</b>   |

# SCHOOL TEXTBOOK FUND

3/19/2026

## EXPENDITURE SYNOPSIS- Introduced Budget

|                                   | FY 25-26<br>Amended Budget | FY 25-26<br>Projected Budget | FY 26-27<br>Proposed Budget | Increase/Decrease<br>From Projected | % Change       |
|-----------------------------------|----------------------------|------------------------------|-----------------------------|-------------------------------------|----------------|
| <b>Expenditures</b>               |                            |                              |                             |                                     |                |
| <b>Textbook Fund Expenditures</b> |                            |                              |                             |                                     |                |
| School Textbook Payments          | \$556,868.00               | \$556,868.00                 | \$241,085.00                | -\$315,783.00                       | -56.71%        |
| <b>Total</b>                      | <b>\$556,868.00</b>        | <b>\$556,868.00</b>          | <b>\$241,085.00</b>         | <b>-\$315,783.00</b>                | <b>-56.71%</b> |

## REVENUE SYNOPSIS - Introduced Budget

|                               | FY 25-26<br>Amended Budget | FY 25-26<br>Projected Budget | FY 26-27<br>Proposed Budget | Increase/Decrease<br>From Projected | % Change       |
|-------------------------------|----------------------------|------------------------------|-----------------------------|-------------------------------------|----------------|
| <b>Revenues</b>               |                            |                              |                             |                                     |                |
| <b>Textbook Fund Revenues</b> |                            |                              |                             |                                     |                |
| Interest on Investments       | \$0.00                     | \$0.00                       | \$0.00                      | \$0.00                              | 0.00%          |
| Sale of Used Books            | \$0.00                     | \$0.00                       | \$0.00                      | \$0.00                              | 0.00%          |
| Supplement School Operations  | \$226,918.00               | \$226,918.00                 | \$217,085.00                | -\$9,833.00                         | -4.33%         |
| Carryover Funds               | \$329,950.00               | \$329,950.00                 | \$24,000.00                 | -\$305,950.00                       | -92.73%        |
| <b>Total</b>                  | <b>\$556,868.00</b>        | <b>\$556,868.00</b>          | <b>\$241,085.00</b>         | <b>-\$315,783.00</b>                | <b>-56.71%</b> |

# DEBT SERVICE FUND

3/18/2026

| <b>EXPENDITURE SYNOPSIS - Introduced Budget</b>                                      |                       |                         |                        |                       |                 |  |
|--|-----------------------|-------------------------|------------------------|-----------------------|-----------------|--|
|  | FY 25-26              | FY 25-26                | FY 26-27               | Increase/Decrease     |                 |  |
| Expenditures by Dept.  | <u>Amended Budget</u> | <u>Projected Budget</u> | <u>Proposed Budget</u> | <u>From Projected</u> | <u>% Change</u> |  |
| <b>County Debt Service</b>   |                       |                         |                        |                       |                 |  |
| Trustee Fees   | \$0.00                | \$0.00                  | \$0.00                 | \$0.00                | 0.00%           |  |
| Principal (Courthouse Ph.2)  | \$260,000.00          | \$260,000.00            | \$270,000.00           | \$10,000.00           | 3.85%           |  |
| Principal (Judicial Center)  | \$475,000.00          | \$475,000.00            | \$500,000.00           | \$25,000.00           | 5.26%           |  |
| Principal (VRA Library)  | \$215,000.00          | \$215,000.00            | \$225,000.00           | \$10,000.00           | 4.65%           |  |
| Principal (VRA DSS Bldg)   | \$0.00                | \$0.00                  | \$170,000.00           | \$170,000.00          | 0.00%           |  |
| Principal (BAN - Larkin Property)  | \$0.00                | \$0.00                  | \$0.00                 | \$0.00                | 0.00%           |  |
| Interest (Judicial Center)   | \$55,222.00           | \$55,222.00             | \$34,169.00            | -\$21,053.00          | -38.12%         |  |
| Interest (Courthouse-Phase 2)  | \$63,694.00           | \$63,694.00             | \$51,838.00            | -\$11,856.00          | -18.61%         |  |
| Interest (VRA Library)   | \$42,153.00           | \$42,153.00             | \$30,878.00            | -\$11,275.00          | -26.75%         |  |
| Interest (BAN - Larkin Property)   | \$81,120.00           | \$81,120.00             | \$81,120.00            | \$0.00                | 0.00%           |  |
| Interest (VRA - DSS Bldg)  | \$298,567.00          | \$298,567.00            | \$399,719.00           | \$101,152.00          | 33.88%          |  |
| *Debt Service Reserve  | \$3,727,293.00        | \$3,727,293.00          | \$3,328,649.00         | -\$398,644.00         | -10.70%         |  |
| <b>Total County Debt Service</b>   | <b>\$5,218,049.00</b> | <b>\$5,218,049.00</b>   | <b>\$5,091,373.00</b>  | <b>-\$126,676.00</b>  | <b>-2.43%</b>   |  |
| <b>County Debt for Schools</b>   |                       |                         |                        |                       |                 |  |
| Principal VPSA Bonds   | \$0.00                | \$0.00                  | \$0.00                 | \$0.00                | 0.00%           |  |
| Principal Lease Rev. 2002/2012/2021  | \$817,000.00          | \$817,000.00            | \$831,000.00           | \$14,000.00           | 1.71%           |  |
| Interest VPSA Bonds  | \$719,302.00          | \$719,302.00            | \$1,003,678.00         | \$284,376.00          | 39.53%          |  |
| Interest Lease Rev. 2002/2012/2021   | \$29,723.00           | \$29,723.00             | \$17,939.00            | -\$11,784.00          | -39.65%         |  |
| Interest (BAN - NCHS Reno)   | \$0.00                | \$0.00                  | \$0.00                 | \$0.00                | 0.00%           |  |
| <b>Total County Debt for Schools</b>   | <b>\$1,566,025.00</b> | <b>\$1,566,025.00</b>   | <b>\$1,852,617.00</b>  | <b>\$286,592.00</b>   | <b>18.30%</b>   |  |
| <b>Total Debt Service</b>  | <b>\$6,784,074.00</b> | <b>\$6,784,074.00</b>   | <b>\$6,943,990.00</b>  | <b>\$159,916.00</b>   | <b>2.36%</b>    |  |
| *DS Reserve = \$3,727,293 + \$159,916 (Fund Balance) - \$558,560 increase in DS pmts |                       |                         |                        |                       |                 |  |
| <b>REVENUE SYNOPSIS - Introduced Budget</b>  |                       |                         |                        |                       |                 |  |
|  | FY 25-26              | FY 25-26                | FY 26-27               | Increase/Decrease     |                 |  |
| Revenues   | <u>Amended Budget</u> | <u>Projected Budget</u> | <u>Proposed Budget</u> | <u>From Projected</u> | <u>% Change</u> |  |
| Transfers from General Fund  | \$3,325,284.00        | \$3,325,284.00          | \$3,325,284.00         | \$0.00                | 0.00%           |  |
| Transfers from Capital Fund  | \$0.00                | \$0.00                  | \$0.00                 | \$0.00                | 0.00%           |  |
| <b>Total Transfers</b>   | <b>\$3,325,284.00</b> | <b>\$3,325,284.00</b>   | <b>\$3,325,284.00</b>  | <b>\$0.00</b>         | <b>0.00%</b>    |  |
| <b>Year Ending Balance</b>   | <b>\$3,458,790.00</b> | <b>\$3,458,790.00</b>   | <b>\$3,618,706.00</b>  | <b>\$159,916.00</b>   | <b>4.62%</b>    |  |
| <b>Total</b>   | <b>\$6,784,074.00</b> | <b>\$6,784,074.00</b>   | <b>\$6,943,990.00</b>  | <b>\$159,916.00</b>   | <b>2.36%</b>    |  |

# CAPITAL FUND

3/19/2026

| <b>EXPENDITURE SYNOPSIS- Introduced Budget</b> |                        |                         |                        |                       |                 |
|--|------------------------|-------------------------|------------------------|-----------------------|-----------------|
|  | FY 25-26               | FY 25-26                | FY 26-27               | Increase/Decrease     |                 |
| <b>Expenditures by Dept.</b>                   | <b>Amended Budget</b>  | <b>Projected Budget</b> | <b>Proposed Budget</b> | <b>From Projected</b> | <b>% Change</b> |
| <b>Capital Projects</b>                        |                        |                         |                        |                       |                 |
| Capital Reserve (School)                       | \$300,500.00           | \$300,500.00            | \$300,500.00           | \$0.00                | 0.00%           |
| Capital Reserve (NCHS Project)                 | \$22,065,327.00        | \$13,156,058.00         | \$8,909,269.00         | -\$4,246,789.00       | -32.28%         |
| Capital Reserve (DSS Project)                  | \$7,157,642.75         | \$1,640,683.00          | \$5,014,141.00         | \$3,373,458.00        | 205.61%         |
| Capital Reserve (Unallocated)                  | \$0.00                 | \$0.00                  | \$0.00                 | \$0.00                | 0.00%           |
| <b>Total</b>                                   | <b>\$29,523,469.75</b> | <b>\$15,097,241.00</b>  | <b>\$14,223,910.00</b> | <b>-\$873,331.00</b>  | <b>-5.78%</b>   |

| <b>REVENUE SYNOPSIS - Introduced Budget</b> |                        |                         |                        |                       |                 |
|---|------------------------|-------------------------|------------------------|-----------------------|-----------------|
|   | FY 25-26               | FY 25-26                | FY 26-27               | Increase/Decrease     |                 |
| <b>Revenues</b>                             | <b>Amended Budget</b>  | <b>Projected Budget</b> | <b>Proposed Budget</b> | <b>From Projected</b> | <b>% Change</b> |
| <b>Capital Projects</b>                     |                        |                         |                        |                       |                 |
| Interest on Investments                     | \$0.00                 | \$0.00                  | \$0.00                 | \$0.00                | 0.00%           |
| Bond Proceeds (NCHS Project)                | \$0.00                 | \$0.00                  | \$0.00                 | \$0.00                | 0.00%           |
| Bond Proceeds (DSS Proj BAN)                | \$543,501.75           | \$40,683.00             | \$0.00                 | -\$40,683.00          | -100.00%        |
| Perm Financing-DSS Project                  | \$6,614,141.00         | \$1,600,000.00          | \$5,014,141.00         | \$3,414,141.00        | 213.38%         |
| Perm Financing-NCHS Project                 | \$22,065,327.00        | \$13,156,058.00         | \$8,909,269.00         | -\$4,246,789.00       | -32.28%         |
| VPSA Refunding Proceeds                     | \$0.00                 | \$0.00                  | \$0.00                 | \$0.00                | 0.00%           |
| Transfer from General Fund                  | \$0.00                 | \$0.00                  | \$0.00                 | \$0.00                | 0.00%           |
| Year Ending Balance                         | \$300,500.00           | \$300,500.00            | \$300,500.00           | \$0.00                | 0.00%           |
| <b>Total</b>                                | <b>\$29,523,469.75</b> | <b>\$15,097,241.00</b>  | <b>\$14,223,910.00</b> | <b>-\$873,331.00</b>  | <b>-5.78%</b>   |

The Capital Fund as it currently exists has been by accounting standards an "assigned" balance within the General Fund and therefore not considered when calculating unassigned General Fund Balance. Should this fund not be appropriated in FY27, these funds would become unassigned within the General Fund Balance. The \$300,500 in School Capital Reserve was set aside in case its use for remediating the building envelope at Tye River Elementary School became necessary. The balance of Permanent Financing for both the Nelson County High School (NCHS) and DSS Building Projects are included in the expenditures above.

VPA FUND

3/19/2026

**EXPENDITURE SYNOPSIS- INTRODUCED BUDGET**

| <b>Expenditures</b>          | <b>FY 25-26<br/>Amended Budget</b> | <b>FY 25-26<br/>Projected Budget</b> | <b>FY 26-27<br/>Proposed Budget</b> | <b>Increase/Decrease<br/>From Projected</b> | <b>% Change</b> |
|------------------------------|------------------------------------|--------------------------------------|-------------------------------------|---|-----------------|
| <b>VPA Fund Expenditures</b> |                                    |                                      |                                     |   |                 |
| Fund Expenditures            | \$1,460,412.00                     | \$1,460,412.00                       | \$1,493,429.00                      | \$33,017.00                                 | 2.26%           |
| General Relief               | \$650,823.00                       | \$650,823.00                         | \$650,823.00                        | \$0.00                                      | 0.00%           |
| <b>Total</b>                 | <b>\$2,111,235.00</b>              | <b>\$2,111,235.00</b>                | <b>\$2,144,252.00</b>               | <b>\$33,017.00</b>                          | <b>1.56%</b>    |

**REVENUE SYNOPSIS - INTRODUCED BUDGET**

| <b>Revenues</b>            | <b>FY 25-26<br/>Amended Budget</b> | <b>FY 25-26<br/>Projected Budget</b> | <b>FY 26-27<br/>Proposed Budget</b> | <b>Increase/Decrease<br/>From Projected</b> | <b>% Change</b> |
|----------------------------|------------------------------------|--------------------------------------|-------------------------------------|---|-----------------|
| <b>VPA Fund Revenues</b>   |                                    |                                      |                                     |   |                 |
| Transfer from General Fund | \$2,111,235.00                     | \$2,111,235.00                       | \$2,144,252.00                      | \$33,017.00                                 | 1.56%           |
| <b>Total</b>               | <b>\$2,111,235.00</b>              | <b>\$2,111,235.00</b>                | <b>\$2,144,252.00</b>               | <b>\$33,017.00</b>                          | <b>1.56%</b>    |