

Budget Summary

Expected Decrease in State Revenue	-1,100,387	
Expected Decrease in Federal Revenue	-64,417	
Expected Decrease in Other Revenue	-6,644	
Total Expected Decrease in Non-Local Revenue		-1,171,448

Recommendations of Increases to Expenditures:

1) Compensation Adjustments:		
A) Salary Increases (7% + Step for all employee groups)	1,411,088	
Social Security	81,835	
VRS	215,517	
RHCC	16,904	
Group Life Insurance	26,488	
Workers Compensation	5,301	
Subtotal 7% COLA + Step		1,757,133
C) Para-Pro Stipend for Instructional Assistants	50,518	
Social Security	3,865	
VRS	8,396	
RHCC	611	
Group Life Insurance	677	
Workers Compensation	147	
Disability Program	429	
Subtotal ParaPro Stipend		\$64,643
Total Salary Adjustments		\$1,821,776
2) New Positions		
ISS Position at NMS	36,082	
AP at Elementary Level	110,560	
Subtotal New Positions		\$146,642
3) Fringe Benefits		
Group Health Insurance – 4.5% Rate Hike	\$167,676	
Workers Compensation – Experience Mod Increase	34,123	
Subtotal – Discretionary Insurance		\$201,799
4) Heating & Utilities	120,005	
Communication	26,921	
Subtotal – Utilities/Communication		146,926
5) Weight Room Equipment		27,000
6) Purchased Services – Nursing programs		22,777
Major Increases to Expenditures		\$2,366,920

Recommendation of Decreases to Expenditures:

Capital Equipment Repair/Replace/Addition	-1,488,650	
Employee \$1,000 Bonus	-341,347	
Lower Participation in Health Ins Program	-31,969	
Unemployment, Tuition, Sick Leave, Travel	-5,906	
Misc. Savings (salary differentials, reduced bus routes etc)	-68,541	
Athletic Equipment (hurdles, chairs)	-11,638	
Textbook Fund Required Local Match	-7,678	
Major Reductions to Expenditures:		-\$1,955,729
Request for County Funding		\$1,582,639
(\$1,171,448 less revenue plus \$2,366,920 increase to expenses minus \$1,955,729 reduction in expenses = \$1,582,639)		