

PUBLIC HEARING
Proposed Budget for 2018/2019

The Nelson County Board of Supervisors will conduct a public hearing on the proposed budget for the 2018/2019 fiscal year on Thursday, May 10, 2018, in the General District Courtroom within the County Courthouse located in Lovingson, Virginia to begin at 7:00 p.m. or as soon thereafter as possible, pursuant to Section 15.2-2506 of the Code of Virginia of 1950, as amended. A brief synopsis of the proposed budget which, except in the case of the school division budget, shall be for informative and fiscal planning purposes only, is presented herein below. At the public hearing comments from county citizens will be accepted on the general fund budget, the debt service fund budget, the capital fund budget, the school division's budget, the textbook fund budget, and the Piney River water/sewer budget. A copy of these proposed budgets may be reviewed at the County Administrator's Office during normal office hours.

The proposed 2018/2019 Fiscal year budget includes the Real Estate Tax Rate (inclusive of mobile homes taxed at the Real Estate Tax Rate), Personal Property Tax Rate, and the Machinery and Tools Tax Rate as established on April 3, 2018 to be effective January 1, 2018. All tax rates are levied per \$100 of assessed value as follows:

	<u>2017</u>	<u>2018</u>
Real Property Tax	\$0.72	\$0.72
Tangible Personal Property	3.45	3.45
Machinery & Tools Tax	1.25	1.25
Mobile Home Tax	0.72	0.72

PROPOSED 18/19 GENERAL FUND BUDGET

Anticipated Revenue (Local)

General Property Taxes	\$24,165,531
Other Local Taxes	4,521,306
Permits, Fees, and Licenses	215,350
Fines and Forfeitures	221,750
Interest and Rentals	210,000
Charges for Services	248,800
Expenditure Refunds	15,000
Miscellaneous	30,750
Recovered Costs	603,872

TOTAL ANTICIPATED LOCAL REVENUES \$30,232,359

Anticipated Revenues (State)

Non-categorical Aid	635,399
Categorical Aid	5,876,993

TOTAL ANTICIPATED STATE REVENUES \$6,512,392

Anticipated Revenues (Federal)

Non-categorical Aid	62,150
Categorical Aid	923,582

TOTAL ANTICIPATED FEDERAL REVENUES \$ 985,732

Year Ending Balance 2,752,418

TOTAL AVAILABLE REVENUE \$40,482,901

Proposed Expenditures

General Government Administration	1,927,698
Judicial Administration (including debt)	1,370,407
Public Safety (including debt)	5,688,257
Public Works (including debt)	2,558,761
Health & Welfare	3,489,790
Education (including debt)	16,787,548
Parks and Recreation	209,115
Community Development	583,871
Non-Departmental	4,125,408
Capital Outlay	1,400,788
Contingency Reserve	2,341,258

TOTAL PROPOSED EXPENDITURES
AND RESERVE \$40,482,901

PROPOSED 18/19 DEBT SERVICE BUDGET

TOTAL ANTICIPATED REVENUE \$ 3,154,531

TOTAL PROPOSED EXPENDITURES \$ 3,154,531

PROPOSED 18/19 CAPITAL FUND BUDGET

TOTAL ANTICIPATED REVENUE \$705,251

TOTAL PROPOSED EXPENDITURES \$705,251

PROPOSED 18/19 SCHOOL DIVISION BUDGET**Anticipated Revenue (Local)**

Transfer from General Fund	14,435,887
Transfer from General Fund (School Nursing)	235,000
Other Local Funds	1,103,573

TOTAL ANTICIPATED LOCAL REVENUE	\$15,774,460
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Anticipated Revenue (State)

State Aid	7,131,861
State Sales Tax	2,223,859

TOTAL ANTICIPATED STATE REVENUE	\$9,355,720
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Anticipated Revenue (Federal)

Categorical Aid	1,830,234
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TOTAL ANTICIPATED FEDERAL REVENUE	\$1,830,234
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TOTAL ANTICIPATED REVENUES	\$26,960,414
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Proposed Expenditures

Major Categories Combined	\$26,960,414
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TOTAL PROPOSED EXPENDITURES	\$26,960,414
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PROPOSED 18/19 TEXTBOOK FUND BUDGET

TOTAL ANTICIPATED REVENUE	\$729,220
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TOTAL PROPOSED EXPENDITURES	\$729,220
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PROPOSED 18/19 PINEY RIVER WATER/SEWER BUDGET

TOTAL ANTICIPATED REVENUE	\$603,352
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TOTAL PROPOSED EXPENDITURES	\$603,352
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FY18/19 BUDGET SUMMARY AS PROPOSED**REVENUES BY FUND**

General Fund	\$40,482,901
Debt Service Fund	3,154,531
Capital Fund	705,251
School Division	26,960,414
Textbook Fund	729,220
Piney River Water & Sewer Fund	<u>603,352</u>
	\$72,635,669

EXPENDITURES BY FUND

General Fund	\$40,482,901
Debt Service Fund	3,154,531
Capital Fund	705,251
School Division	26,960,414
Textbook Fund	729,220
Piney River Water & Sewer Fund	<u>603,352</u>
	\$72,635,669