

PUBLIC HEARING
Proposed Budget for 2016/2017

The Nelson County Board of Supervisors will conduct a public hearing on the proposed budget for the 2016/2017 fiscal year on Thursday, May 26, 2016, in the General District Courtroom within the County Courthouse located in Lovingston, Virginia to begin at 7:00 p.m. or as soon thereafter as possible, pursuant to Section 15.2-2506 of the Code of Virginia of 1950, as amended. A brief synopsis of the proposed budget which, except in the case of the school division budget, shall be for informative and fiscal planning purposes only, is presented herein below. At the public hearing comments from county citizens will be accepted on the general fund budget, the debt service fund budget, the capital fund budget, the school division's budget, the textbook fund budget, the Piney River water/sewer budget, and the courthouse project fund budget. A copy of these proposed budgets may be reviewed at the County Administrator's Office during normal office hours.

The proposed 2016/2017 Fiscal year budget includes the Real Estate Tax Rate (inclusive of mobile homes taxed at the Real Estate Tax Rate), Personal Property Tax Rate, and the Machinery and Tools Tax Rate as established on April 12, 2016 to be effective January 1, 2016. All tax rates are levied per \$100 of assessed value as follows:

	<u>2015</u>	<u>2016</u>
Real Property Tax	\$0.72	\$0.72
Tangible Personal Property	3.45	3.45
Machinery & Tools Tax	1.25	1.25
Mobile Home Tax	0.72	0.72

PROPOSED 16/17 GENERAL FUND BUDGET

Anticipated Revenue (Local)

General Property Taxes	\$24,268,531
Other Local Taxes	4,364,508
Permits, Fees, and Licenses	198,250
Fines and Forfeitures	365,600
Interest and Rentals	50,000
Charges for Services	244,750
Expenditure Refunds	15,000
Miscellaneous	25,600
Recovered Costs	669,137
TOTAL ANTICIPATED LOCAL REVENUES	\$30,201,376

Anticipated Revenues (State)

Non-categorical Aid	645,000
Categorical Aid	4,061,010
TOTAL ANTICIPATED STATE REVENUES	\$4,706,010

Anticipated Revenues (Federal)

Non-categorical Aid	54,000
Categorical Aid	527,737

TOTAL ANTICIPATED FEDERAL REVENUES \$ 581,737

<u>Transfer from Other Funds</u>	175,000
<u>Year Ending Balance</u>	1,833,516

TOTAL AVAILABLE REVENUE \$37,497,639

Proposed Expenditures

General Government Administration	1,950,437
Judicial Administration (including debt)	1,374,229
Public Safety (including debt)	5,492,664
Public Works (including debt)	2,501,594
Health & Welfare	2,293,019
Education (including debt)	17,936,591
Parks and Recreation	204,297
Community Development	568,062
Non-Departmental	2,714,447
Capital Outlay	782,000
Contingency Reserve	1,680,299

TOTAL PROPOSED EXPENDITURES
AND RESERVE \$37,497,639

PROPOSED 16/17 DEBT SERVICE BUDGET

TOTAL ANTICIPATED REVENUE	\$ 3,581,397
TOTAL PROPOSED EXPENDITURES	\$ 3,581,397

PROPOSED 16/17 CAPITAL FUND BUDGET

TOTAL ANTICIPATED REVENUE	\$898,230
TOTAL PROPOSED EXPENDITURES	\$898,230

PROPOSED 16/17 SCHOOL DIVISION BUDGET**Anticipated Revenue (Local)**

Transfer from General Fund	14,985,887
Transfer from General Fund (School Buses)	190,000
Transfer from General Fund (School Nursing)	235,000
Transfer from General Fund (Facility Improvements)	325,000
Other Local Funds	1,075,916

TOTAL ANTICIPATED LOCAL REVENUE \$16,811,803

Anticipated Revenue (State)

State Aid	6,601,776
State Sales Tax	2,194,986

TOTAL ANTICIPATED STATE REVENUE \$8,796,762

Anticipated Revenue (Federal)

Categorical Aid	1,718,747
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TOTAL ANTICIPATED FEDERAL REVENUE \$1,718,747

TOTAL ANTICIPATED REVENUES \$27,327,312

Proposed Expenditures

Major Categories Combined	\$27,327,312
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TOTAL PROPOSED EXPENDITURES \$27,327,312

PROPOSED 16/17 TEXTBOOK FUND BUDGET

TOTAL ANTICIPATED REVENUE \$587,409

TOTAL PROPOSED EXPENDITURES \$587,409

PROPOSED 16/17 PINEY RIVER WATER/SEWER BUDGET

TOTAL ANTICIPATED REVENUE \$218,279

TOTAL PROPOSED EXPENDITURES \$218,279

PROPOSED 16/17 COURTHOUSE PROJECT BUDGET

TOTAL ANTICIPATED REVENUE \$2,392,092

TOTAL PROPOSED EXPENDITURES \$2,392,092

FY16/17 BUDGET SUMMARY AS PROPOSED**REVENUES BY FUND**

General Fund	\$37,497,639
Debt Service Fund	3,581,397
Capital Fund	898,230
School Division	27,327,312
Textbook Fund	587,409
Piney River Water & Sewer Fund	218,279
Courthouse Project Fund	<u>2,392,092</u>
	\$72,502,358

EXPENDITURES BY FUND

General Fund	\$37,497,639
Debt Service Fund	3,581,397
Capital Fund	898,230
School Division	27,327,312
Textbook Fund	587,409
Piney River Water & Sewer Fund	218,279
Courthouse Project Fund	<u>2,392,092</u>
	\$72,502,358