

PUBLIC HEARING
Proposed Budget for 2016/2017

The Nelson County Board of Supervisors will conduct a public hearing on the proposed budget for the 2016/2017 fiscal year on Thursday, May 26, 2016, in the General District Courtroom within the County Courthouse located in Lovingston, Virginia to begin at 7:00 p.m. or as soon thereafter as possible, pursuant to Section 15.2-2506 of the Code of Virginia of 1950, as amended. A brief synopsis of the proposed budget which, except in the case of the school division budget, shall be for informative and fiscal planning purposes only, is presented herein below. At the public hearing comments from county citizens will be accepted on the general fund budget, the debt service fund budget, the capital fund budget, the school division's budget, the textbook fund budget, the Piney River water/sewer budget, and the courthouse project fund budget. A copy of these proposed budgets may be reviewed at the County Administrator's Office during normal office hours.

The proposed 2016/2017 Fiscal year budget includes the Real Estate Tax Rate (inclusive of mobile homes taxed at the Real Estate Tax Rate), Personal Property Tax Rate, and the Machinery and Tools Tax Rate as established on April 12, 2016 to be effective January 1, 2016. All tax rates are levied per \$100 of assessed value as follows:

	<u>2015</u>	<u>2016</u>
Real Property Tax	\$0.72	\$0.72
Tangible Personal Property	3.45	3.45
Machinery & Tools Tax	1.25	1.25
Mobile Home Tax	0.72	0.72

PROPOSED 16/17 GENERAL FUND BUDGET

Anticipated Revenue (Local)

General Property Taxes	\$24,268,531
Other Local Taxes	4,364,508
Permits, Fees, and Licenses	198,250
Fines and Forfeitures	365,600
Interest and Rentals	50,000
Charges for Services	244,750
Expenditure Refunds	15,000
Miscellaneous	25,600
Recovered Costs	669,137
TOTAL ANTICIPATED LOCAL REVENUES	\$30,201,376

Anticipated Revenues (State)

Non-categorical Aid	645,000
Categorical Aid	4,061,010
TOTAL ANTICIPATED STATE REVENUES	\$4,706,010

Anticipated Revenues (Federal)

Non-categorical Aid	54,000
Categorical Aid	527,737

TOTAL ANTICIPATED FEDERAL REVENUES \$ 581,737

<u>Transfer from Other Funds</u>	175,000
<u>Year Ending Balance</u>	1,833,516

TOTAL AVAILABLE REVENUE \$37,497,639

Proposed Expenditures

General Government Administration	1,950,437
Judicial Administration (including debt)	1,374,229
Public Safety (including debt)	5,492,664
Public Works (including debt)	2,501,594
Health & Welfare	2,293,019
Education (including debt)	17,936,591
Parks and Recreation	204,297
Community Development	568,062
Non-Departmental	2,714,447
Capital Outlay	782,000
Contingency Reserve	1,680,299

TOTAL PROPOSED EXPENDITURES
AND RESERVE \$37,497,639

PROPOSED 16/17 DEBT SERVICE BUDGET

TOTAL ANTICIPATED REVENUE	\$ 3,581,397
TOTAL PROPOSED EXPENDITURES	\$ 3,581,397

PROPOSED 16/17 CAPITAL FUND BUDGET

TOTAL ANTICIPATED REVENUE	\$898,230
TOTAL PROPOSED EXPENDITURES	\$898,230

PROPOSED 16/17 SCHOOL DIVISION BUDGET**Anticipated Revenue (Local)**

Transfer from General Fund	14,985,887
Transfer from General Fund (School Buses)	190,000
Transfer from General Fund (School Nursing)	235,000
Transfer from General Fund (Facility Improvements)	325,000
Other Local Funds	1,075,916

TOTAL ANTICIPATED LOCAL REVENUE \$16,811,803

Anticipated Revenue (State)

State Aid	6,601,776
State Sales Tax	2,194,986

TOTAL ANTICIPATED STATE REVENUE \$8,796,762

Anticipated Revenue (Federal)

Categorical Aid	1,718,747
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TOTAL ANTICIPATED FEDERAL REVENUE \$1,718,747

TOTAL ANTICIPATED REVENUES \$27,327,312

Proposed Expenditures

Major Categories Combined	\$27,327,312
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TOTAL PROPOSED EXPENDITURES \$27,327,312

PROPOSED 16/17 TEXTBOOK FUND BUDGET

TOTAL ANTICIPATED REVENUE \$587,409

TOTAL PROPOSED EXPENDITURES \$587,409

PROPOSED 16/17 PINEY RIVER WATER/SEWER BUDGET

TOTAL ANTICIPATED REVENUE \$218,279

TOTAL PROPOSED EXPENDITURES \$218,279

PROPOSED 16/17 COURTHOUSE PROJECT BUDGET

TOTAL ANTICIPATED REVENUE \$2,392,092

TOTAL PROPOSED EXPENDITURES \$2,392,092

FY16/17 BUDGET SUMMARY AS PROPOSED**REVENUES BY FUND**

General Fund	\$37,497,639
Debt Service Fund	3,581,397
Capital Fund	898,230
School Division	27,327,312
Textbook Fund	587,409
Piney River Water & Sewer Fund	218,279
Courthouse Project Fund	<u>2,392,092</u>
	\$72,502,358

EXPENDITURES BY FUND

General Fund	\$37,497,639
Debt Service Fund	3,581,397
Capital Fund	898,230
School Division	27,327,312
Textbook Fund	587,409
Piney River Water & Sewer Fund	218,279
Courthouse Project Fund	<u>2,392,092</u>
	\$72,502,358

§ 15.2-2506. Publication and notice; public hearing; adjournment; moneys not to be paid out until appropriated

A brief synopsis of the budget which, except in the case of the school division budget, shall be for informative and fiscal planning purposes only, shall be published once in a newspaper having general circulation in the locality affected, and notice given of one or more public hearings, at least seven days prior to the date set for hearing, at which any citizen of the locality shall have the right to attend and state his views thereon. Any locality not having a newspaper of general circulation may in lieu of the foregoing notice provide for notice by written or printed handbills, posted at such places as it may direct. The hearing shall be held at least seven days prior to the approval of the budget as prescribed in § 15.2-2503. With respect to the school division budget, which shall include the estimated required local match, such hearing shall be held at least seven days prior to the approval of that budget as prescribed in § 22.1-93. With respect to the budget of a constitutional officer, if the proposed budget reduces funding of such officer at a rate greater than the average rate of reduced funding for other agencies appropriated through such locality's general fund, exclusive of the school division, the locality shall give written notice to such constitutional officer at least 14 days prior to adoption of the budget. If a constitutional officer determines that the proposed budget cuts would impair the performance of his statutory duties, such constitutional officer shall make a written objection to the local governing body within seven days after receipt of the written notice and shall deliver a copy of such objection to the Compensation Board. The local governing body shall consider the written objection of such constitutional officer. The governing body may adjourn such hearing from time to time. The fact of such notice and hearing shall be entered of record in the minute book.

In no event, including school division budgets, shall such preparation, publication and approval be deemed to be an appropriation. No money shall be paid out or become available to be paid out for any contemplated expenditure unless and until there has first been made an annual, semiannual, quarterly or monthly appropriation for such contemplated expenditure by the governing body, except funds appropriated in a county having adopted the county executive form of government, outstanding grants may be carried over for one year without being reappropriated.

Code 1950, § 15-577; 1956, Ex. Sess., c. 67; 1959, Ex. Sess., c. 69; 1962, c. 623, § 15.1-162; 1976, c. 762; 1978, cc. 126, 551; 1984, c. 485; 1997, c. 587; 2009, c. 280; 2014, cc. 360, 589.



Nelson County Budget Overview

Fiscal Year 2016/2017
July 1, 2016 - June 30, 2017



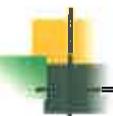
Budget Funds

- General Operating Fund
- School Operating Fund (&Textbook Fund)
- Debt Service Fund
- Capital Fund
- Courthouse Project Fund
- Piney River Water/Sewer Enterprise Fund



GENERAL FUND BUDGET COMPARED TO FY16-17

- **FY15-16** **\$37,194,897**
- **FY16-17** **\$37,497,639**
- **Increase** **\$302,742**
- **% Change** **+0.81%**



2016 Tax Rates

- No change in tax rates.
- All tax rates are levied per \$100 of assessed value
- **Real Estate and Mobile Home** tax rate \$0.72
- **Personal Property** tax rate \$3.45
- **Machinery & Tools** tax rate \$1.25



Significant Revenue Factors

- **General Property Taxes** reflect a budgetary increase of \$324,135 in FY17.
- **Local Sales & Use Tax** is expected to exceed current budget amounts by \$129,630.
- **State Revenue** is anticipated to increase by \$1,203,197 due to grant funding for the Crozet Tunnel project.
- **Federal Revenue** reflects a budgetary decrease of \$9,006 in FY17.



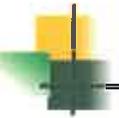
Local Revenue

▪ FY16 Budget	\$29,599,499
▪ FY17 Projections	<u>\$30,201,376</u>
▪ Overall Increase	\$601,877
▪ Percent Change	+2.03%



State Revenue

■ FY16 Budget	\$3,502,813
■ FY17 Projections	<u>\$4,706,010</u>
■ Overall Increase	+ \$1,203,197
■ Percent Change	+34.35%

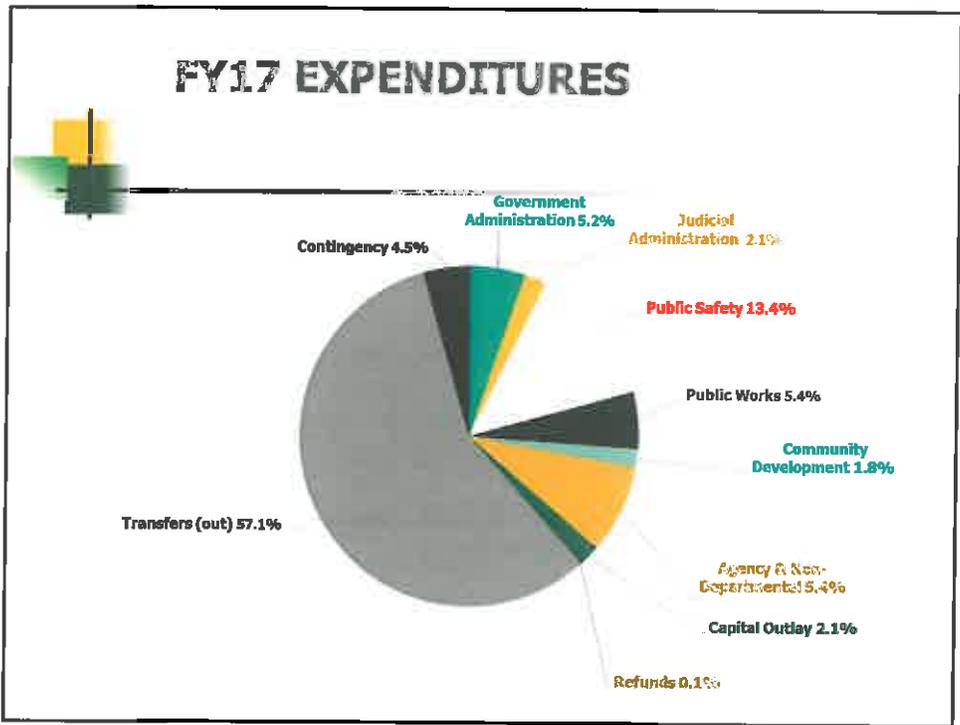


Federal Revenue

■ FY16 Budget	\$ 590,743
■ FY17 Projections	<u>\$ 581,737</u>
■ Overall Decrease	- \$9,006
■ Percent Change	-1.52%

All Sources of Revenue

■ Local	\$30,201,376
■ State	\$ 4,706,010
■ Federal	\$ 581,737
■ Year Ending Balance	<u>\$ 2,008,516</u>
■ Total	\$37,497,639





Expenditure Highlights:

- Reassessment (Tax Yr. 2018)
- Proposed 2% employee salary increase
- New Technology Position (GIS/Broadband)
- Emergency Vehicles
- E911 Equipment
- Decreased Fuel expense



Other Highlights:

- Blue Ridge Tunnel Restoration Project
- Existing Courthouse Renovations
(Historic Circuit Courtroom/Circuit Court Office space)

FY17 GENERAL FUND EXPENDITURE SYNOPSIS - As Advertised

Expenditure by Dept.	FY 15-16 Amended Budget	FY 16-17 Proposed Budget	Increase/Decrease	% Change
Board of Supervisors	\$118,166.00	\$119,761.00	\$1,595.00	1.35%
County Administrator	\$330,019.00	\$328,279.00	-\$1,740.00	-0.53%
County Attorney	\$85,000.00	\$90,000.00	\$5,000.00	5.88%
Commissioner Of The Revenue	\$250,557.00	\$235,171.00	-\$15,386.00	-6.14%
Reassessment	\$0.00	\$227,000.00	\$227,000.00	0.00%
Board of Equalization	\$0.00	\$0.00	\$0.00	0.00%
Treasurer	\$342,486.00	\$304,055.00	-\$38,431.00	-11.22%
Finance & Accounting	\$260,883.00	\$259,853.00	-\$1,030.00	-0.39%
Technology	\$200,279.00	\$256,715.00	\$56,436.00	28.18%
Land Use Panel	\$2,138.00	\$4,506.00	\$2,368.00	110.76%
Board of Elections	\$49,674.00	\$32,810.00	-\$16,864.00	-33.95%
Registrar	\$90,631.00	\$92,287.00	\$1,656.00	1.83%
Circuit Court	\$30,292.00	\$30,292.00	\$0.00	0.00%
General District Court	\$6,828.00	\$6,330.00	-\$498.00	-7.29%
Nelson VJCCCA	\$40,566.00	\$40,566.00	\$0.00	0.00%
J & D District Court	\$6,210.00	\$6,734.00	\$524.00	8.44%
Clerk of Circuit Court	\$361,185.00	\$354,971.00	-\$6,214.00	-1.72%
Magistrate	\$325.00	\$325.00	\$0.00	0.00%
Commonwealth Attorney	\$364,756.00	\$346,393.00	-\$18,363.00	-5.03%
Sheriff	\$1,590,778.00	\$1,551,908.00	-\$38,870.00	-2.44%
Emergency Services	\$438,787.00	\$434,426.00	-\$4,361.00	-0.99%
Emergency Services Council	\$669,970.00	\$643,811.00	-\$26,159.00	-3.90%
E-911 Program	\$480,198.00	\$425,229.00	-\$54,969.00	-11.45%
Forest Fire Service	\$20,821.00	\$20,821.00	\$0.00	0.00%
Paid EMS	\$773,656.00	\$785,134.00	\$11,478.00	1.48%
Regional Jail	\$645,636.00	\$651,817.00	\$6,181.00	0.96%
Building Inspector	\$280,547.00	\$289,291.00	\$8,744.00	3.12%
Animal Control	\$216,305.00	\$227,838.00	\$11,533.00	5.33%
Medical Examiner	\$160.00	\$160.00	\$0.00	0.00%
Waste Management	\$1,045,958.00	\$1,061,020.00	\$15,062.00	1.44%
Buildings and Grounds	\$731,462.00	\$711,986.00	-\$19,476.00	-2.66%
Motor Pool	\$322,718.00	\$256,300.00	-\$66,418.00	-20.58%
Local Health Department	\$244,979.00	\$244,979.00	\$0.00	0.00%
Mental Health	\$98,586.00	\$98,586.00	\$0.00	0.00%
Community College	\$2,513.00	\$2,442.00	-\$71.00	-2.83%
Parks and Recreation	\$208,974.00	\$204,297.00	-\$4,677.00	-2.24%
Planning	\$159,978.00	\$173,491.00	\$13,513.00	8.45%
Community Development	\$312,418.00	\$301,371.00	-\$11,047.00	-3.54%
Soil & Water Conserv. Board	\$31,500.00	\$33,075.00	\$1,575.00	5.00%
Litter Control	\$6,757.00	\$6,757.00	\$0.00	0.00%
VPI & SU Extension Service	\$52,597.00	\$53,368.00	\$771.00	1.47%
Non-Departmental	\$1,450,079.00	\$2,684,447.00	\$1,234,368.00	85.12%
Capital Outlay	\$933,792.00	\$782,000.00	-\$151,792.00	-16.26%
General Fund Refunds	\$30,000.00	\$30,000.00	\$0.00	0.00%
Transfers	\$22,582,333.00	\$21,406,738.00	-\$1,175,595.00	-5.21%
Contingency from recurring revenue	\$1,112,045.00	\$1,017,899.00	-\$94,146.00	-8.47%
Contingency from non-recurring revenue	\$211,355.00	\$662,400.00	\$451,045.00	213.41%
TOTAL EXPENDITURE BUDGET	\$37,194,897.00	\$37,497,639.00	\$302,742.00	0.81%
TOTAL EXPENDITURE PROJECTED FY15-16	\$35,256,523.00	\$37,497,639.00	\$2,241,116.00	6.36%

FY17 GENERAL FUND REVENUE SYNOPSIS - As Advertised

Revenues	FY 15-16 Amended Budget	FY 16-17 Proposed Budget	Increase/Decrease	% Change
Real Estate Taxes	\$17,508,413.00	\$17,667,996.00	\$159,583.00	0.91%
Public Service Tax	\$770,000.00	\$813,000.00	\$43,000.00	5.58%
Personal Property Taxes	\$5,300,983.00	\$5,452,535.00	\$151,552.00	2.86%
Machinery and Tools Tax	\$10,000.00	\$15,000.00	\$5,000.00	50.00%
Late Tax Penalty	\$190,000.00	\$170,000.00	-\$20,000.00	-10.53%
Late Tax Interest	\$165,000.00	\$150,000.00	-\$15,000.00	-9.09%
Local Sales & Use Taxes	\$1,095,910.00	\$1,225,540.00	\$129,630.00	11.83%
Utility Taxes	\$470,000.00	\$475,000.00	\$5,000.00	1.06%
Business Licenses	\$30,000.00	\$30,000.00	\$0.00	0.00%
Utility Franchise Tax	\$92,000.00	\$98,000.00	\$6,000.00	6.52%
Motor Vehicle Licenses	\$713,085.00	\$710,968.00	-\$2,117.00	-0.30%
Bank Franchise Tax	\$65,000.00	\$70,000.00	\$5,000.00	7.69%
Recordation Taxes	\$215,000.00	\$225,000.00	\$10,000.00	4.65%
Meals & Lodging Taxes	\$1,473,500.00	\$1,530,000.00	\$56,500.00	3.83%
Dog Licenses	\$10,000.00	\$12,000.00	\$2,000.00	20.00%
Permit Fees	\$174,750.00	\$182,750.00	\$8,000.00	4.58%
Court Fines & Forfeitures	\$365,600.00	\$365,600.00	\$0.00	0.00%
Interest on Investments	\$50,000.00	\$50,000.00	\$0.00	0.00%
Rental Income & Sale of Property	\$25,000.00	\$0.00	-\$25,000.00	100.00%
Court Costs	\$23,000.00	\$23,500.00	\$500.00	2.17%
Commonwealth Attorney Fees	\$800.00	\$800.00	\$0.00	0.00%
Landfill Fees	\$160,000.00	\$170,000.00	\$10,000.00	6.25%
Recreation Fees	\$50,900.00	\$50,000.00	-\$900.00	-1.77%
Sale of Literature	\$120.00	\$200.00	\$80.00	66.67%
Expenditure Refunds	\$15,000.00	\$15,000.00	\$0.00	0.00%
Miscellaneous	\$20,450.00	\$25,600.00	\$5,150.00	25.18%
Recovered Costs	\$604,988.00	\$672,887.00	\$67,899.00	11.22%
Total Local Sources	\$29,599,499.00	\$30,201,376.00	\$601,877.00	2.03%
Total Local Sources Projected FY 15-16	\$29,909,422.00	\$30,201,376.00	\$291,954.00	0.98%
Non-Categorical State Aid	\$645,000.00	\$645,000.00	\$0.00	0.00%
Shared Expenses Comp Board.	\$1,425,680.00	\$1,433,254.00	\$7,574.00	0.53%
Public Assistance	\$809,067.00	\$815,678.00	\$6,611.00	0.82%
Other Categorical Aid	\$623,066.00	\$1,812,078.00	\$1,189,012.00	190.83%
Total Commonwealth	\$3,502,813.00	\$4,706,010.00	\$1,203,197.00	34.35%
Total Commonwealth Projected FY 15-16	\$3,685,054.00	\$4,706,010.00	\$1,020,956.00	27.71%
Payment in lieu of Taxes	\$54,000.00	\$54,000.00	\$0.00	0.00%
Categorical Aid Federal	\$536,743.00	\$527,737.00	-\$9,006.00	-1.68%
Total Federal	\$590,743.00	\$581,737.00	-\$9,006.00	-1.52%
Total Federal Projected FY 15-16	\$821,957.00	\$581,737.00	-\$240,220.00	-29.23%
Non-Revenue Receipts (Bond Proceeds)	\$0.00	\$0.00	\$0.00	0.00%
Transfers From Other Funds	\$0.00	\$175,000.00	\$175,000.00	-100.00%
Total Other Financing Sources	\$0.00	\$175,000.00	\$175,000.00	0.00%
Total Other Financing Projected FY 15-16	\$0.00	\$175,000.00	\$175,000.00	#DIV/0!
Prior Year Balances	\$3,501,842.00	\$1,833,516.00	-\$1,668,326.00	-47.64%
Year Ending Balance Projected FY 15-16	\$3,501,842.00	\$1,833,516.00	-\$1,668,326.00	-47.64%
TOTAL REVENUE	\$37,194,897.00	\$37,497,639.00	\$302,742.00	0.81%
TOTAL REVENUE PROJECTED FY 15-16	\$37,039,623.00	\$37,497,639.00	\$458,016.00	1.24%

DEBT SERVICE FUND

EXPENDITURE SYNOPSIS -Proposed					
		FY 15-16		FY 16-17	
Expenditure by Dept.		Amended Budget		Proposed Budget	Increase/Decrease
					% Change
County Debt Service					
Trustee Fees		\$2,000.00		\$2,000.00	\$0.00 0.00%
Principal (Courthouse Ph.2)		\$0.00		\$170,000.00	\$170,000.00 100.00%
Principal (Judicial Center)		\$310,000.00		\$320,000.00	\$10,000.00 3.23%
Principal (Conv. Centers)		\$310,000.00		\$325,000.00	\$15,000.00 4.84%
Principal (Radio Project)		\$135,000.00		\$145,000.00	\$10,000.00 7.41%
Interest (Judicial Center)		\$216,544.00		\$206,925.00	-\$9,619.00 -4.44%
Interest (Courthouse-Phase 2)		\$115,000.00		\$155,156.00	\$40,156.00 100.00%
Interest (Conv. Centers)		\$21,505.00		\$7,288.00	-\$14,217.00 -66.11%
Interest (Radio Project)		\$58,266.00		\$51,766.00	-\$6,500.00 -11.16%
Total County Debt Service		\$1,168,315.00		\$1,383,135.00	\$214,820.00 18.39%
County Debt for Schools					
Trustee Fees		\$3,000.00		\$3,000.00	\$0.00 0.00%
Principal VRA (Ref Lit Loan)		\$235,000.00		\$235,000.00	\$0.00 0.00%
Principal VPSA Bonds		\$740,000.00		\$780,000.00	\$40,000.00 5.41%
Principal VRS Financing		\$57,863.00		\$61,792.00	\$3,929.00 6.79%
Principal Lease Rev. 2002 (2012)		\$490,000.00		\$510,000.00	\$20,000.00 4.08%
Interest VRA (Ref Lit Loan)		\$30,878.00		\$23,659.00	-\$7,219.00 -23.38%
Interest VPSA Bonds		\$400,820.00		\$361,085.00	-\$39,735.00 -9.91%
Interest VRS Refinancing		\$12,605.00		\$8,676.00	-\$3,929.00 -31.17%
Interest Lease Rev. 2002 (2012)		\$228,800.00		\$215,050.00	-\$13,750.00 -6.01%
Total County Debt for Schools		\$2,198,966.00		\$2,198,262.00	-\$704.00 -0.03%
Total Debt Service		\$3,367,281.00		\$3,581,397.00	\$214,116.00 6.36%
REVENUE SYNOPSIS -Proposed					
		FY 15-16		FY 16-17	
Revenues		Amended Budget		Proposed Budget	Increase/Decrease
					% Change
Transfers from General Fund		\$3,367,281.00		\$3,581,397.00	\$214,116.00 6.36%
Transfers from Capital Fund		\$0.00		\$0.00	\$0.00 0.00%
Total Transfers		\$3,367,281.00		\$3,581,397.00	\$214,116.00 6.36%
Year Ending Balance		\$0.00		\$0.00	\$0.00 0.00%
Total		\$3,367,281.00		\$3,581,397.00	\$214,116.00 6.36%

COURTHOUSE PROJECT FUND

EXPENDITURE SYNOPSIS -Proposed				
	FY 15-16	FY 16-17		
Expenditure by Dept.	Amended Budget	Proposed Budget	Increase/Decrease	% Change
Courthouse Project				
Architectural (existing Courthouse renovation)	\$357,046.00	\$86,646.00	-\$270,400.00	-75.73%
Testing Services	\$20,000.00	\$22,760.00	\$2,760.00	100.00%
Construction	\$6,716,225.00	\$2,004,712.00	-\$4,711,513.00	-70.15%
Insurance	\$0.00	\$0.00	\$0.00	0.00%
Furnishings (Signs/Display)	\$150,000.00	\$3,150.00	-\$146,850.00	100.00%
IT/E911 Equipment & Installation	\$40,000.00	\$39,580.00	-\$420.00	100.00%
Circuit Court Video Equipment	\$0.00	\$75,309.00	\$75,309.00	0.00%
Contingency	\$0.00	\$159,935.00	\$159,935.00	0.00%
Total	\$7,283,271.00	\$2,392,092.00	-\$4,891,179.00	-67.16%
REVENUE SYNOPSIS -Proposed				
	FY 15-16	FY 16-17		
Revenues	Amended Budget	Proposed Budget	Increase/Decrease	% Change
Courthouse Project				
Bond Proceeds	\$5,500,000.00	\$0.00	-\$5,500,000.00	100.00%
General Fund Transfer	\$1,426,225.00	\$0.00	-\$1,426,225.00	100.00%
Year Ending Balance	\$357,046.00	\$2,392,092.00	\$2,035,046.00	569.97%
Total	\$7,283,271.00	\$2,392,092.00	-\$4,891,179.00	-67.16%

CAPITAL FUND

EXPENDITURE SYNOPSIS- Proposed

Expenditure by Dept.	FY 15-16	FY 16-17	Increase/Decrease	% Change
	Amended Budget	Proposed Budget		
Capital Projects				
Transfer to Debt Service	\$0.00	\$0.00	\$0.00	0.00%
Transfer to Piney River 3	\$0.00	\$0.00	\$0.00	0.00%
Transfer to General Fund	\$0.00	\$0.00	\$0.00	0.00%
Capital Reserve (School)	\$300,500.00	\$300,500.00	\$0.00	0.00%
Capital Reserve (Buses)	\$0.00	\$0.00	\$0.00	0.00%
Capital Reserve (Unallocated)	\$597,543.00	\$597,730.00	\$187.00	0.03%
Arbitrage Rebate	\$0.00	\$0.00	\$0.00	0.00%
Total	\$898,043.00	\$898,230.00	\$187.00	0.02%

REVENUE SYNOPSIS -Proposed

Revenues	FY 15-16	FY 16-17	Increase/Decrease	% Change
	Amended Budget	Proposed Budget		
Capital Projects				
Interest on Investments	\$48.00	\$100.00	\$52.00	108.33%
Bond Proceeds	\$0.00	\$0.00	\$0.00	0.00%
VPSA Refunding Proceeds	\$0.00	\$0.00	\$0.00	0.00%
Transfer from General Fund	\$0.00	\$0.00	\$0.00	0.00%
Year Ending Balance	\$897,995.00	\$898,130.00	\$135.00	0.02%
Total	\$898,043.00	\$898,230.00	\$187.00	0.02%

PINEY RIVER WATER/SEWER FUND

EXPENDITURE SYNOPSIS - Proposed

Expenditure by Dept.	FY 15-16		FY 16-17		Increase/Decrease	% Change
	Amended Budget		Proposed Budget			
New Connection Installation	\$30,000.00		\$30,000.00		\$0.00	0.00%
Maintenance and Repairs	\$38,000.00		\$38,000.00		\$0.00	0.00%
Legal Services	\$400.00		\$400.00		\$0.00	0.00%
Electrical Services	\$9,000.00		\$9,000.00		\$0.00	0.00%
Billing/Postal Services	\$5,500.00		\$5,500.00		\$0.00	0.00%
Meter Reading Service	\$0.00		\$0.00		\$0.00	0.00%
Water and Sewer	\$47,000.00		\$47,000.00		\$0.00	0.00%
Telecommunications	\$900.00		\$950.00		\$50.00	5.56%
Permit Fees	\$300.00		\$300.00		\$0.00	0.00%
Maintenance Supplies	\$17,500.00		\$17,500.00		\$0.00	0.00%
Refunds	\$250.00		\$250.00		\$0.00	0.00%
Debt Service	\$69,379.00		\$69,379.00		\$0.00	0.00%
Total	\$218,229.00		\$218,279.00		\$50.00	0.02%

REVENUE SYNOPSIS -Proposed

Revenues	FY 15-16		FY 16-17		Increase/Decrease	% Change
	Amended Budget		Proposed Budget			
Piney River Water/Sewer						
Fees for Water/Sewer	\$111,000.00		\$120,000.00		\$9,000.00	8.11%
Connection/Installation Fees	\$42,000.00		\$42,000.00		\$0.00	0.00%
Transfer from Debt Service Fund	\$0.00		\$0.00		\$0.00	0.00%
Transfer from General Fund	\$40,000.00		\$40,000.00		\$0.00	0.00%
Year Ending Balance	\$25,229.00		\$16,279.00		-\$8,950.00	-35.48%
Total	\$218,229.00		\$218,279.00		\$50.00	0.02%