

PUBLIC HEARING
Proposed Budget for 2014/2015

The Nelson County Board of Supervisors will conduct a public hearing on the proposed budget for the 2014/2015 fiscal year on Thursday, May 29, 2014, in the General District Courtroom within the County Courthouse located in Lovingston, Virginia to begin at 7:00 p.m. or as soon thereafter as possible, pursuant to Section 15.2-2506 of the Code of Virginia of 1950, as amended. A brief synopsis of the proposed budget which, except in the case of the school division budget, shall be for informative and fiscal planning purposes only, is presented herein below. At the public hearing comments from county citizens will be accepted on the general fund budget, the debt service fund budget, the capital fund budget, the school division's budget, the textbook fund budget, the Piney River water/sewer budget, and the courthouse project fund budget. A copy of these proposed budgets may be reviewed at the County Administrator's Office during normal office hours.

The proposed 2014/2015 Fiscal year budget includes the Real Estate Tax Rate (inclusive of mobile homes taxed at the Real Estate Tax Rate), Personal Property Tax Rate, and the Machinery and Tools Tax Rate as established on April 15, 2014 to be effective January 1, 2013. All tax rates are as follows:

	<u>2013</u>	<u>2014</u>
Real Property Tax	\$0.60	\$0.72
Tangible Personal Property	2.95	3.45
Machinery & Tools Tax	1.25	1.25
Mobile Home Tax	0.60	0.72

PROPOSED 14/15 GENERAL FUND BUDGET

Anticipated Revenue (Local)

General Property Taxes	\$23,351,554
Other Local Taxes	3,985,365
Permits, Fees, and Licenses	242,750
Fines and Forfeitures	362,600
Interest and Rentals	50,000
Charges for Services	231,320
Expenditure Refunds	15,000
Miscellaneous	15,500
Recovered Costs	616,000

TOTAL ANTICIPATED LOCAL REVENUES \$28,870,089

Anticipated Revenues (State)

Non-categorical Aid	653,000
Categorical Aid	2,813,573

TOTAL ANTICIPATED STATE REVENUES \$3,466,573

Anticipated Revenues (Federal)

Non-categorical Aid	54,000
Categorical Aid	479,030

TOTAL ANTICIPATED FEDERAL REVENUES \$ 533,030

Year Ending Balance 2,279,863

TOTAL AVAILABLE REVENUE \$35,149,555

Proposed Expenditures

General Government Administration	1,819,963
Judicial Administration (including debt)	1,040,471
Public Safety (including debt)	5,254,720
Public Works (including debt)	2,439,054
Health & Welfare	2,188,941
Education (including debt)	16,850,449
Parks and Recreation	204,203
Community Development	540,694
Non-Departmental	1,518,449
Capital Outlay	1,503,324
Contingency Reserve	1,789,287

TOTAL PROPOSED EXPENDITURES
AND RESERVE \$35,149,555

PROPOSED 14/15 DEBT SERVICE BUDGET

TOTAL ANTICIPATED REVENUE \$ 3,266,560

TOTAL PROPOSED EXPENDITURES \$ 3,266,560

PROPOSED 14/15 CAPITAL FUND BUDGET

TOTAL ANTICIPATED REVENUE \$897,940

TOTAL PROPOSED EXPENDITURES \$897,940

PROPOSED 14/15 SCHOOL DIVISION BUDGET**Anticipated Revenue (Local)**

Transfer from General Fund	14,171,107
Transfer from General Fund (School Buses)	190,000
Transfer from General Fund (School Nursing)	215,000
Transfer from General Fund (Facility Improvements)	58,221
Other Local Funds	1,143,879

TOTAL ANTICIPATED LOCAL REVENUE \$15,778,207

Anticipated Revenue (State)

State Aid	6,488,397
State Sales Tax	1,994,458

TOTAL ANTICIPATED STATE REVENUE \$8,482,855

Anticipated Revenue (Federal)

Categorical Aid	1,662,951
-----------------	-----------

TOTAL ANTICIPATED FEDERAL REVENUE \$1,662,951

TOTAL ANTICIPATED REVENUES \$25,924,013

Proposed Expenditures

Major Categories Combined	\$25,924,013
---------------------------	--------------

TOTAL PROPOSED EXPENDITURES \$25,924,013

PROPOSED 14/15 TEXTBOOK FUND BUDGET

TOTAL ANTICIPATED REVENUE \$366,958

TOTAL PROPOSED EXPENDITURES \$366,958

PROPOSED 14/15 PINEY RIVER WATER/SEWER BUDGET

TOTAL ANTICIPATED REVENUE \$213,361

TOTAL PROPOSED EXPENDITURES \$213,361

PROPOSED 14/15 COURTHOUSE PROJECT BUDGET

TOTAL ANTICIPATED REVENUE \$705,000

TOTAL PROPOSED EXPENDITURES \$705,000

FY14/15 BUDGET SUMMARY AS PROPOSED

REVENUES BY FUND

General Fund	\$35,149,555
Debt Service Fund	3,266,560
Capital Fund	897,940
School Division	25,924,013
Textbook Fund	366,958
Piney River Water & Sewer Fund	213,361
Courthouse Project Fund	<u>705,000</u>
	\$66,523,387

EXPENDITURES BY FUND

General Fund	\$35,149,555
Debt Service Fund	3,266,560
Capital Fund	897,940
School Division	25,924,013
Textbook Fund	366,958
Piney River Water & Sewer Fund	213,361
Courthouse Project Fund	<u>705,000</u>
	\$66,523,387