

BROADBAND PROJECT FUND

BROADBAND FUND					
EXPENDITURE SYNOPSIS -PROPOSED					
		FY 18-19	FY 19-20		
Expenditure by Dept.	Proposed Budget	Proposed Budget	Increase/Decrease		% Change
Network Operations					
Network Operator		\$70,000.00	\$70,000.00	\$0.00	0.00%
Director Fees & Mileage		\$2,865.00	\$2,040.00	-\$825.00	-28.80%
Repair & Maintenance		\$7,400.00	\$8,270.00	\$870.00	11.76%
Professional Services		\$15,000.00	\$15,000.00	\$0.00	0.00%
Advertising		\$0.00	\$0.00	\$0.00	0.00%
Office Supplies		\$300.00	\$300.00	\$0.00	0.00%
Insurance		\$2,600.00	\$2,500.00	-\$100.00	-3.85%
Utilities including locates		\$45,000.00	\$30,000.00	-\$15,000.00	-33.33%
Equipment		\$75,000.00	\$75,000.00	\$0.00	0.00%
Installations		\$315,000.00	\$5,827.00	-\$309,173.00	-98.15%
Service Contracts		\$7,500.00	\$7,500.00	\$0.00	0.00%
Permit Fees		\$750.00	\$0.00	-\$750.00	-100.00%
Tower Lease		\$9,530.00	\$9,530.00	\$0.00	0.00%
Contingency		\$25,000.00	\$253,170.00	\$228,170.00	912.68%
Total		\$575,945.00	\$479,137.00	-\$96,808.00	-16.81%
REVENUE SYNOPSIS -PROPOSED					
		FY 18-19	FY 19-20		
Revenues	Proposed Budget	Proposed Budget	Increase/Decrease		% Change
Network Operations					
Transfer from General Fund		\$100,000.00	\$0.00	-\$100,000.00	-100.00%
Network Access Charges		\$203,000.00	\$278,633.00	\$75,633.00	37.26%
Fiber Leases		\$4,004.00	\$4,004.00	\$0.00	0.00%
Tower Leases		\$83,121.00	\$100,000.00	\$16,879.00	20.31%
Installation Reimbursement		\$109,000.00	\$96,500.00	-\$12,500.00	-11.47%
Year Ending Balance		\$76,820.00	\$0.00	-\$76,820.00	100.00%
Total		\$575,945.00	\$479,137.00	-\$96,808.00	-16.81%

DEBT SERVICE FUND

EXPENDITURE SYNOPSIS - Proposed					
		FY 18-19		FY 19-20	
Expenditure by Dept.		Proposed Budget		Proposed Budget	Increase/Decrease
					% Change
County Debt Service					
Trustee Fees		\$1,097.00		\$1,097.00	\$0.00 0.00%
Principal (Courthouse Ph.2)		\$185,000.00		\$195,000.00	\$10,000.00 5.41%
Principal (Judicial Center)		\$350,000.00		\$365,000.00	\$15,000.00 4.29%
Principal (Radio Project)		\$160,000.00		\$165,000.00	\$5,000.00 3.13%
Principal (VRA Library)		\$0.00		\$165,000.00	\$165,000.00 #DIV/0!
Interest (Judicial Center)		\$180,188.00		\$163,966.00	-\$16,222.00 -9.00%
Interest (Courthouse-Phase 2)		\$138,816.00		\$129,078.00	-\$9,738.00 -7.02%
Interest (Radio Project)		\$37,687.00		\$30,109.00	-\$7,578.00 -20.11%
Interest (VRA Library)		\$47,587.00		\$98,953.00	
Total County Debt Service		\$1,100,375.00		\$1,313,203.00	\$161,462.00 19.34%
County Debt for Schools					
Trustee Fees		\$1,097.00		\$0.00	-\$1,097.00 -100.00%
Principal VRA (Ref Lit Loan)		\$235,000.00		\$0.00	-\$235,000.00 -100.00%
Principal VPSA Bonds		\$865,000.00		\$910,000.00	\$45,000.00 5.20%
Principal Lease Rev. 2002 (2012)		\$535,000.00		\$555,000.00	\$20,000.00 3.74%
Interest VRA (Ref Lit Loan)		\$4,972.00		\$0.00	-\$4,972.00 -100.00%
Interest VPSA Bonds		\$274,293.00		\$231,305.00	-\$42,988.00 -15.67%
Interest Lease Rev. 2002 (2012)		\$186,381.00		\$171,394.00	-\$14,987.00 -8.04%
Total County Debt for Schools		\$2,101,743.00		\$1,867,699.00	-\$234,044.00 -11.14%
Total Debt Service		\$3,202,118.00		\$3,180,902.00	-\$21,216.00 -0.66%
REVENUE SYNOPSIS -Proposed					
		FY 18-19		FY 19-20	
Revenues		Proposed Budget		Proposed Budget	Increase/Decrease
					% Change
Transfers from General Fund		\$3,154,531.00		\$3,180,902.00	\$26,371.00 0.84%
Transfers from Capital Fund		\$0.00		\$0.00	\$0.00 0.00%
Total Transfers		\$3,154,531.00		\$3,180,902.00	\$26,371.00 0.84%
Year Ending Balance		\$47,587.00		\$0.00	-\$47,587.00 0.00%
Total		\$3,202,118.00		\$3,180,902.00	-\$21,216.00 -0.66%

CAPITAL FUND

EXPENDITURE SYNOPSIS- Proposed					
	FY 18-19	FY 19-20	Increase/Decrease		% Change
Expenditure by Dept.	Amended Budget	Proposed Budget			
Capital Projects					
Capital Reserve (School)	\$300,500.00	\$300,500.00	\$0.00		0.00%
Capital Reserve (Unallocated)	\$404,751.00	\$404,751.00	\$0.00		0.00%
Arbitrage Rebate	\$0.00		\$0.00		0.00%
Total	\$705,251.00	\$705,251.00	\$0.00		0.00%
REVENUE SYNOPSIS - Proposed					
	FY 18-19	FY 19-20	Increase/Decrease		% Change
Revenues	Amended Budget	Proposed Budget			
Capital Projects					
Interest on Investments	\$0.00	\$0.00	\$0.00		0.00%
Bond Proceeds	\$0.00	\$0.00	\$0.00		0.00%
VPSA Refunding Proceeds	\$0.00	\$0.00	\$0.00		0.00%
Transfer from General Fund	\$0.00	\$0.00	\$0.00		0.00%
Year Ending Balance	\$705,251.00	\$705,251.00	\$0.00		0.00%
Total	\$705,251.00	\$705,251.00	\$0.00		0.00%

PINEY RIVER WATER/SEWER FUND

EXPENDITURE SYNOPSIS - Proposed

		FY 18-19		FY 19-20		
Expenditure by Dept.		<u>Proposed Budget</u>		<u>Proposed Budget</u>	Increase/Decrease	% Change
Engineering Services		0		\$10,000.00	\$10,000.00	#DIV/0!
New Connection Installation		\$30,000.00		\$10,000.00	-\$20,000.00	-66.67%
Maintenance and Repairs		\$38,000.00		\$30,000.00	-\$8,000.00	-21.05%
Electrical Services		\$10,500.00		\$12,000.00	\$1,500.00	14.29%
Billing/Postal Services		\$5,500.00		\$5,500.00	\$0.00	0.00%
Water and Sewer		\$46,000.00		\$49,000.00	\$3,000.00	6.52%
Telecommunications		\$1,050.00		\$1,100.00	\$50.00	4.76%
Permit Fees		\$300.00		\$300.00	\$0.00	0.00%
Maintenance Supplies		\$18,500.00		\$18,500.00	\$0.00	0.00%
Refunds		\$250.00		\$200.00	-\$50.00	-20.00%
Capital Improvements		\$40,000.00		\$160,000.00	\$120,000.00	100.00%
Debt Service		\$413,252.00		\$731,050.00	\$317,798.00	76.90%
Reserve for Contingency		\$0.00		\$4,008.00	\$4,008.00	#DIV/0!
Total		\$603,352.00		\$1,031,658.00	\$424,298.00	70.99%

REVENUE SYNOPSIS - Proposed

		FY 18-19		FY 19-20		
Revenues		<u>Proposed Budget</u>		<u>Proposed Budget</u>	Increase/Decrease	% Change
Piney River Water/Sewer						
Fees for Water/Sewer		\$127,000.00		\$125,000.00	-\$2,000.00	-1.57%
Connection/Installation Fees		\$42,000.00		\$14,000.00	-\$28,000.00	-66.67%
Transfer from General Fund (Op)		\$40,000.00		\$0.00	-\$40,000.00	-100.00%
Transfer from General Fund (Cap)		\$40,000.00		\$160,000.00	\$120,000.00	100.00%
Transfer from Genral Fund (Debt)		\$350,180.00		\$731,050.00	\$380,870.00	100.00%
Year Ending Balance		\$4,172.00		\$1,608.00	-\$2,564.00	-61.46%
Total		\$603,352.00		\$1,031,658.00	\$428,306.00	70.99%